



**MHGB**  
**Communication**  
Office of the City Manager

**Date**

May 5, 2008

**Agenda Item No.** MHGB3  
**Roll Call No.** 08-  
**Communication No.** 08-245  
**Submitted by:** Chris M. Johansen, Housing  
Services Director

**AGENDA HEADING:**

Authorizing the Des Moines Municipal Housing Agency (DMMHA) to negotiate with Home Opportunities Made Easy, Inc (HOME Inc.) for the disposition sale of 819 Hartford Avenue.

**SYNOPSIS:**

Recommend authorization for DMMHA to negotiate with HOME Inc. for the disposition sale of 819 Hartford Avenue.

**FISCAL IMPACT:**

Amount: \$66,750 (sale price)

Funding Source: FY 2007-08 Operating Budget, Public Housing, pg. 173, SP350 HSG020000.

Future revenue derived from the sale of these properties will be allocated accordingly:

- 75% - Affordable Housing Endowment Fund
- 25% - Physical Improvements to existing Manors

**ADDITIONAL INFORMATION:**

On August 19, 2003, the Housing Services Department received approval for its application to dispose of 394 Public Housing units at fair market value via a public bid. Where there are commensurate public benefits, according to federal regulations, sales can be negotiated with a specific buyer.

HOME, Inc., an Iowa nonprofit corporation, has a long history of providing affordable housing in the City of Des Moines while meeting the requirements of federally funded housing programs. It has the ability to meet the requirements of DMMHA's disposition plan. HOME, Inc. intends to rehab and sell this property for Affordable Homeownership for households earning less than 80% of median income guidelines.

**PREVIOUS COUNCIL ACTION(S): NONE**

**BOARD/COMMISSION ACTION(S):**

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. City Manager to provide Board with an implementation plan and timeline. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

Date: March 4, 2002

Roll Call Number: 02-531

Action: Hearing and adoption of proposed Municipal Housing Agency Annual Budget for the fiscal year ending June 30, 2003. Moved by Hensley to adopt, and as more specifically set out in the attached detailed motion. Motion Carried 5-1-2. Nays: Brooks. Absent: Cownie and Clark.

#### **ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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