



# Council Communication

Office of the City Manager

Date May 5, 2008

Agenda Item No. 51  
Roll Call No. 08-  
Communication No. 08-276  
Submitted by: Matthew A. Anderson  
Office of Economic Development

## AGENDA HEADING:

Resolution accepting grant from Polk County to be used for the realignment of High Street

## SYNOPSIS:

Recommend approval of the resolution to accept a grant from Polk County to be used for the realignment of High Street for Wellmark's new corporate headquarters.

## FISCAL IMPACT:

Amount: \$2,000,000 grant

Funding Source: Grant monies will be applied to offset a portion of the \$5,914,500 High Street Realignment as approved in the FY2008-2009 Capital Improvement Program, CP038, ENG990000, STR204, Street Improvements Page 18.

## ADDITIONAL INFORMATION:

On April 21, 2008, by Roll Call No. 08-715, the City Council approved an Urban Renewal Development Agreement with Wellmark, Inc. for the redevelopment of the three block area bounded by Grand Avenue, relocated High Street and 11th and 14th Streets, for use as Wellmark's new corporate headquarters.

The planned relocation of High Street between 10th and 14th Streets must be completed to create the parcels needed by Wellmark for the new office building and garage/multi-use building.

The Polk County Board of Supervisors has agreed to assist the City in the retention of Wellmark's home office facilities and the associated employment opportunities by making a grant of \$2 million to the City for the relocation of High Street, with such grant to be distributed in two installments of \$1 million on July 15, 2008, and July 15, 2009. These installments correspond with the project's phasing.

The Letter of Agreement prepared by Polk County simply specifies the terms of the grant installments and requires that the City forward Wellmark's annual employment certifications to Polk County.

## PREVIOUS COUNCIL ACTION(S):

Date: April 21, 2008

Roll Call Numbers: [08-715](#), [08-716](#), [08-717](#)

Action: Items regarding Wellmark Urban Renewal Development Agreement: ([Council Communication No. 08-217](#))

- (A) [Hearing](#) on proposed Urban Renewal Development Agreement with Wellmark, Inc., and vacation and conveyance of property in the three-block area bounded by High Street, Grand Avenue, 11<sup>th</sup> Street and 14<sup>th</sup> Street, \$1,586,000. Moved by Hensley to adopt. Motion Carried 7-0.
- (B) [First](#) consideration of ordinance above. Moved by Hensley that this ordinance be considered and given first vote for passage. Motion Carried 7-0
- (C) [Final](#) consideration of ordinance above, (waiver requested by City Manager), requires 6 votes. Moved by Hensley that the rule requiring that an ordinance must be considered and voted on for passage at two Council meetings prior to the meeting at which it is to be finally passed be suspended, that the ordinance be placed upon its final passage and that the ordinance do now pass, #[14,756](#). Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the second floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).