



Council Communication

Office of the City Manager

Date

June 9, 2008

Agenda Item No. 16
Roll Call No. 08-
Communication No. 08-320
Submitted By: Larry Hulse, Community
Development Director

AGENDA HEADING:

Approving Reduction in Surety Bond Amount for Airport Crossroads

SYNOPSIS:

Reduction of the required surety from \$74,757 for a 10 foot wide recreational trail to \$18,689 because of partial completion of the required infrastructure in the plat area.

FISCAL IMPACT: NONE

Amount: N/A

Funding Source: N/A

ADDITIONAL INFORMATION:

The City Council on September 12, 2005 approved the original bond for infrastructure improvements in the amount of \$74,757. The developer, Fleur Properties, LC, Mike Barnes, Principal, 615 Park Street, Suite 300, Des Moines, IA 50309 has requested a reduction in the required surety since much of the required improvements have been made. The Engineering Department has confirmed that much of the required work has been completed, but the amount of work remaining will still require a surety bond in the amount of \$18,689 to ensure that the remaining improvements will be in place when the development in the plat is completed.

PREVIOUS COUNCIL ACTION(S):

Date: September 12, 2005

Roll Call Action: 05-2188

Action: Approving final subdivision plat entitled Airport Crossroads, west of Fleur Drive, north of County Line Road and on either side of SW 22nd Street. (Council Communication No. 05-495) Moved by Hensley to adopt. Motion Carried 7-0.

Date: February 28, 2005

Roll Call Action: 05-475 thru 05-476

Action: Hearing on the 15th Amendment to the Restated Urban Revitalization Plan for the City-wide Urban Revitalization area known as the Airport Crossroads development. (Council Communication No. 05-076) Moved by Kiernan to adopt. Motion Carried 6-1. Absent: Vlassis.

BOARD/COMMISSION ACTION(S):

Date: June 5, 2003

Roll Call Action: 03-1444

Action: Plan and Zoning Commission approval of the Preliminary Plat for Airport Crossroads, subject to conformance with the comments outlined in the letter from the Permit and Development Administrator.

Date: March 20, 2006

Roll Call Action: None

Action: Plan and Zoning Commission recommend denial of an amendment to previously approved PUD Concept Plan titled Airport Crossroads PUD Concept Plan.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Release of the surety once all plat improvements have been made.

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