



**Council
Communication**
Office of the City Manager

Date

June 9, 2008

Agenda Item No. 70
Roll Call No. 08-
Communication No. 08-332
Submitted by: **Jeb E. Brewer, P.E.,**
City Engineer

AGENDA HEADING:

Hold Hearing for conveyance of vacated E. Court Avenue east of East 19th Street to C&C Realty LLC, Charles A. Colosimo, Sr., Member, 205 East 18th Street for \$1,570.

SYNOPSIS:

Recommend approval of the conveyance of vacated E. Court Avenue east of East 19th Street to C&C Realty LLC for \$1,570. This action is required prior to making a final determination on the proposed sale by resolution. There is no current or anticipated public need for this property.

FISCAL IMPACT:

Amount: \$1,570. (Revenue)

Funding Source: Property Maintenance Fund, SP767, ENG980500

ADDITIONAL INFORMATION:

C&C Realty LLC has submitted an offer to purchase the above referenced property in the amount of \$1,570 which is equal to the estimated Fair Market Value.

The property to be conveyed consists of approximately 15,699 square feet. The buyer will incorporate the vacated right-of-way into their existing property.

PREVIOUS COUNCIL ACTION(S):

Date: May 19, 2008

Roll Call Number: 08-875

Action: On conveyance of vacated Court Avenue, east of E. 19th Street to C&C Realty LLC, \$1,570, (6-9-08). Moved by Vlassis to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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