



**MHGB**  
**Communication**  
Office of the City Manager

**Date**

June 9, 2008

**Agenda Item No.** MHGB4  
**Roll Call No.** 08-  
**Communication No.** 08-351  
**Submitted by:** Chris M. Johansen, Housing  
Services Director

**AGENDA HEADING:**

Authorization for the City Manager to release mortgage and related security instruments for Jesse Killen, 205 SE Livingston, 5(h) Affordable Homeownership Program.

**SYNOPSIS:**

Recommend approval and authorization for the Des Moines Municipal Housing Agency to release the Second Mortgage and security instruments for Jesse Killen, 205 SE Livingston.

**FISCAL IMPACT:**

Amount: \$13,577.16 (the amount of current Second Mortgage).

Funding Source: 2007-2008 Operating Budget, Page 175, Housing Services Department 5H-Sec 5(h) Homeownership, HSG021600.

**ADDITIONAL INFORMATION:**

Jesse Killen purchased the 5(h) property at 205 SE Livingston in Des Moines on October 27, 2003. Mr. Killen has been a successful homeowner of the Municipal Housing Agency's 5(h) Affordable Homeownership Program and is requesting to pay off his Second Mortgage in order to refinance his mortgage. Currently he has a seven-year forgivable Second Mortgage in the amount of \$31,680 with the Des Moines Municipal Housing Agency. However, since he has only lived in the home for four years and five months staff requests that he pay a portion of his Second Mortgage in the amount of \$13,577.16. Staff has prepared a Release and Satisfaction of the Second Mortgage and is requesting authorization to execute and record the document after this amount is paid in full.

**PREVIOUS COUNCIL ACTION(S):**

Date: February 21, 2000

Roll Call Number: 00-508

Action: Revised Municipal Housing Agency Affordable Homeownership Plan for submission to HUD. (Council Communication No. 00-062). Moved by Hensley to adopt. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S):**

Date: October 20, 2003

Roll Call Number: 03-2364

Action: Approval of conveyance of 205 SE Livingston, City-Owned Municipal Housing Agency Property, pursuant to Affordable Home Ownership Program. (Council Communication No. 03-508). Moved by Vlassis to adopt. Motion Carried 6-2.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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