



**Council
Communication**
Office of the City Manager

Date	July 28, 2008
Agenda Item No.	27
Roll Call No.	<u>08-</u>
Communication No.	<u>08-430</u>
Submitted by: Matthew A. Anderson	
Office of Economic Development	

AGENDA HEADING:

Resolution setting date of hearing (8-11-08) on the Twenty-First Amendment to the Restated Urban Revitalization Plan for the City-Wide Urban Revitalization Area.

SYNOPSIS:

Setting the date of hearing (8-11-08) on an amendment to expand the current standards for commercial tax abatement to include new construction that is at least four stories in the River Hills West Area. This standard is based on creating an urban density that reflects new investments in the area including the Iowa Events Center and the Center Street Pedestrian Bridge that is part of the Principal Riverwalk. Currently, only renovation of existing buildings is eligible for commercial tax abatement.

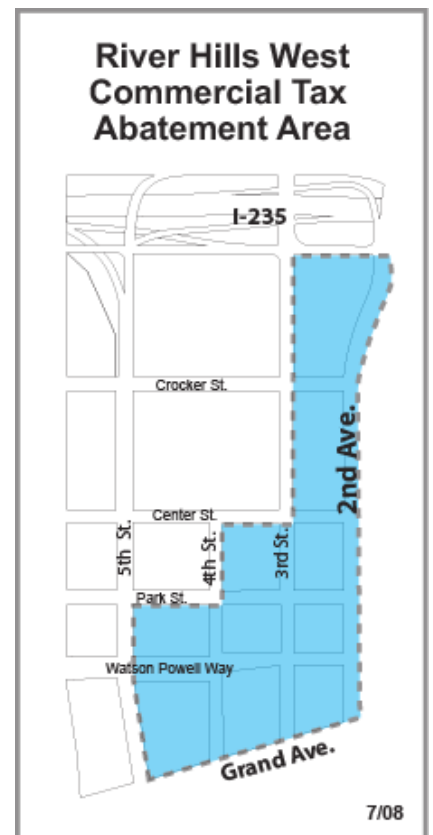
FISCAL IMPACT: NONE

Amount: N/A

Funding Sources: N/A

ADDITIONAL INFORMATION:

The River Hills West Area is an irregularly shaped area generally located north of Grand Ave. and south of I-235 between 2nd Ave. and 5th Street.



PREVIOUS COUNCIL ACTION(S):

For this specific area:

Date: March 2, 1998

Roll Call Number: 98-549

Action: On First Amendment to Restated City Wide Urban Revitalization Area Plan, to facilitate rehabilitation, redevelopment and voluntary annexation. Moved by Vlassis to adopt. Motion Carried 6-0.

For tax abatement:

Date: September 28, 1987

Roll Call Number: 87-4009

Action: Approval of Original Urban Revitalization Plan for the City-Wide Urban Revitalization Area

Over 50 amendments have been made to this plan. The most recent amendment is:

Date: February 11, 2008

Roll Call Number: 08-250

Action: On 2008-1 Omnibus Amendment to City's Urban Revitalization Plan on a two year extension of tax abatement for residential and commercial development. (Council Communication No. 08-052) Moved by Hensley to adopt. Motion Carried 6-1. Nays: Meyer.

BOARD/COMMISSION ACTION(S):

The Plan and Zoning Commission will meet on August 7, 2008 to vote on a recommendation regarding whether the proposed 21st Amendment to the Restated City Wide Urban Revitalization Plan conforms with the Des Moines 2020 Community Character Plan.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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