

# Council Communication

Office of the City Manager

**Date** July 28, 2008

Agenda Item No. 14
Roll Call No. <u>08-</u>
Communication No. 08-439

Submitted by: Jeb E. Brewer, P.E.

**City Engineer** 

#### **AGENDA HEADING:**

Acceptance of real estate documents for property located at 5714 McKinley Avenue from Theodore and Donette Ramsey for the Airport Runway 13R/31L Project.

#### **SYNOPSIS:**

Recommend approval and acceptance of real estate documents for acquisition of property at 5714 McKinley Avenue for \$213,000. This action is required to authorize closing of the necessary property interests required from Theodore and Donette Ramsey for the Airport Runway 13R/31L Project.

#### **FISCAL IMPACT:**

Amount: \$213,000 plus closing and relocation costs.

<u>Funding Source</u>: 2008-09 CIP, Airport Improvements, Runway 13R/31L - Land Acquisition, AIR117, Page 28. (The project will be funded using Airport Improvement Program Grants that should fund 95% of the cost of the total Project. The remaining 5% of the project must come from Airport funds.)

### **ADDITIONAL INFORMATION:**

Theodore and Donette Ramsey are the owners of property located at 5714 McKinley Avenue. On December 4, 2007, by Resolution No. A07-202, the Des Moines International Airport Board established Fair Market Value and authorized acquisition of property at 5714 McKinley Avenue in the amount of \$213,000 based on an independent appraisal. This property is needed for the construction of the Airport Runway 13R/31L Project and the property owners have agreed to convey this property to the City for the appraised value.

## PREVIOUS COUNCIL ACTION(S):

Date: March 7, 2005

Roll Call Number: 05-541

<u>Action</u>: Authorization to proceed with acquisition of the necessary right-of-way for the Airport Runway 13R/31L Project (Total Estimated Cost \$16,000,000). (Council Communication No. 05-112)

## **BOARD/COMMISSION ACTION(S):** AIRPORT BOARD

Date: December 4, 2007

Resolution Number: A07-202

<u>Action</u>: Established Fair Market Value and Authorized Voluntary Acquisition of Property for the Airport Runway 13R/31L Project by Gift, Negotiation, or Eminent Domain.

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Acceptance of Real Estate Documents for additional properties identified for acquisition as part of the Airport Runway 13R/31L Project.

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