

Council Communication

Office of the City Manager

Date August 11, 2008

Agenda Item No. 45
Roll Call No. 08Communication No. 08-467

Submitted by: Matthew A. Anderson Office of Economic Development

AGENDA HEADING:

Approval of Twenty-First Amendment to the Restated Urban Revitalization Plan for the City-Wide Urban Revitalization Area.

SYNOPSIS:

Recommend Council approval to open the hearing and at its conclusion, approve expansion of the current standards for commercial tax abatement in the River Hills West Area to include new construction that is at least 4 stories in the River Hills West urban revitalization area. This new proposed standard is based on creating an urban density that reflects new investments in the area including the Iowa Events Center and the Center St. Pedestrian Bridge that is part of the Principal Riverwalk. Currently, only renovation of existing buildings is eligible for commercial tax abatement.

FISCAL IMPACT: NONE

Amount: N/A

Funding Sources: N/A

ADDITIONAL INFORMATION:

The River Hills West Area is an irregularly shaped area generally located north of Grand Ave. and south of I-235 between 2nd Ave. and 5th Street.



PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: July 28, 2008

Roll Call Number: 08-1321

<u>Action</u>: On 21st Amendment to the Restated Urban Revitalization Plan for the City-Wide Urban Revitalization Area, (8-11-08). (Council Communication No. 08-430) Moved by Kiernan to adopt. Motion Carried 7-0.

For this specific area: Date: February 23, 1998

Roll Call Number: 98-549

<u>Action</u>: On First Amendment to Restated City Wide Urban Revitalization Area Plan, to facilitate rehabilitation, redevelopment and voluntary annexation. Moved by Vlassis to adopt. Motion Carried 6-0.

For tax abatement:

Date: September 28, 1987

Roll Call Number: 87-4009

Action: Approval of Original Urban Revitalization Plan for the City-Wide Urban Revitalization Area

Over 50 amendments have been made to this plan. The most recent amendment is:

Date: February 11, 2008

Roll Call Number: 08-250

<u>Action</u>: <u>On</u> 2008-1 Omnibus Amendment to City's Urban Revitalization Plan on a two year extension of tax abatement for residential and commercial development. (<u>Council Communication No. 08-052</u>) Moved by Hensley to adopt. Motion Carried 6-1. Nays: Meyer.

BOARD/COMMISSION ACTION(S):

Date: July 17, 2008

<u>Action:</u> City Plan and Zoning Commission found the proposed 21st Amendment to the Restated City Wide Urban Revitalization Plan conforms with the Des Moines 2020 Community Character Plan.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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