Council	Date	August 11, 2008
<b>Communication</b>	Agenda Iten Roll Call No Communica Submitted b	o. <u>08-</u>

# AGENDA HEADING:

Hearing on conveyance of excess right-of-way on the extension of Glover Avenue between Leach Avenue and Elder Lane to Chad and Jessica Reyna for \$100.

## SYNOPSIS:

Recommend approval for conveyance of excess right-of-way on the extension of Glover Avenue between Leach Avenue and Elder Lane to Chad E. and Jessica K. Reyna, 1003 Elder Lane, Des Moines, Iowa, 50315-3438, for \$100. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution. There is no current or anticipated public need for this property.

## FISCAL IMPACT:

Amount: \$100 (Revenue)

<u>Funding Source:</u> Sale proceeds will be deposited into the Property Maintenance Endowment Fund, SP767, ENG980500. The first \$175,000 of annual proceeds to the Property Maintenance Endowment Fund will be returned to the General Fund (GE001, ENG040700) to offset the operating budget of the Engineering – Real Estate division.

### **ADDITIONAL INFORMATION:**

Chad E. and Jessica K. Reyna have requested to purchase the abandoned right-of-way located to the east of their property at 1003 Elder Lane. The property being conveyed is approximately 20 feet wide and consists of approximately 7,484 square feet and will be used by the buyers for yard expansion. They have submitted an offer of \$100 for the purchase of the property, which is the estimated fair market value.

# **PREVIOUS COUNCIL ACTION(S):**

Date: July 28, 2008

Roll Call Number: 08-1317

<u>Action</u>: <u>On</u> conveyance of excess right-of-way from Leach Avenue to Elder Lane to Chad and Jessica Reyna, \$100, (8-11-08). Moved by Kiernan to adopt. Motion Carried 7-0.

### **BOARD/COMMISSION ACTION(S): NONE**

### ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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