



MHGB
Communication
Office of the City Manager

Date

August 11, 2008

Agenda Item No. MHGB3
Roll Call No. 08-
Communication No. 08-493
Submitted by: Chris Johansen, Housing
Services Director

AGENDA HEADING:

Approval of Conveyance of 1237/1239 Highview Dr., to R.B. Long Investment Group LLC

SYNOPSIS:

Recommend Council approval to sell Des Moines Municipal Housing Agency disposition property to R.B. Long Investment Group LLC

FISCAL IMPACT:

Amount: \$88,100

Funding Source: 2008-2009 Operating Budget, Page 174, Housing Services Department Disposed Homes, HSG021500.

The proceeds from the sale will be used accordingly:

- Affordable Housing Endowment Fund (75%)
- Physical Improvements to existing Manors (25%)

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

This property was offered for sale pursuant to the public bid procedures approved by the Municipal Housing Governing Board on October 6, 2003 by Roll Call 03-2267. The purchaser has not been the title holder or owner of an interest in real estate in the City of Des Moines which the Housing Advisory Board recommended for prosecution for rental code violations of Chapter 26 of the Des Moines Municipal Code, as a "Habitual Violator" or declared a "Public Nuisance" by resolution of the City Council.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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