Council	Date	September 8, 2008
	Agenda Ite Roll Call N Communic Submitted	No. <u>08-</u>

AGENDA HEADING:

Hearing on conveyance of City-owned property located at 737 Grandview Avenue to Mort McElderry for \$500.

SYNOPSIS:

Recommend approval of conveyance of property to Mort McElderry, 733 Grandview Avenue, Des Moines, Iowa, 50316-1518, for \$500. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution. There is no current or anticipated public need for this property.

FISCAL IMPACT:

Amount: \$500 (Revenue)

<u>Funding Source:</u> 2008-09 CIP, City-wide Storm Water Utility Projects, STE057, Page Storm Water Improvements – 4.

ADDITIONAL INFORMATION:

The property at 737 Grandview Avenue was purchased by the City in 1999 for the Grand View Avenue Drainage Area Project. It is 50 feet x 132 feet and consists of approximately 6,600 square feet. A 30-foot permanent easement for storm sewer and surface water flowage runs north/south through the center of the property, which restricts its use to side yard only.

Bid letters were mailed to the two adjoining property owners on August 5, 2008. Mort McElderry, the property owner to the west, submitted an offer of \$500 to purchase the above referenced City-owned property, which is equal to the estimated restricted use fair market value. The adjoining property owner to the east did not submit a bid.

PREVIOUS COUNCIL ACTION(S):

Date: August 25, 2008

Roll Call Number: 08-1503

<u>Action</u>: <u>On</u> conveyance of City-owned property at 737 Grandview Avenue to Mort McElderry for \$500, (9-8-08). Moved by Vlassis to adopt. Motion Carried 6-1.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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