



MHGB
Communication
Office of the City Manager

Date

September 8, 2008

Agenda Item No. **MHGB5**
Roll Call No. **08-**
Communication No. **08-545**
Submitted by: **Chris Johansen, Housing
Services Director**

AGENDA HEADING:

Approval of Conveyance of 1821 11th Street to Greater Des Moines Habitat for Humanity, Inc.

SYNOPSIS:

Recommend City Council approval to sell Des Moines Municipal Housing Agency (DMMHA'S) disposition property to Greater Des Moines Habitat for Humanity, Inc.

FISCAL IMPACT:

Amount: \$66,375 and a (5) year restrictive covenant of affordability.

Funding Source: 2008-2009 Operating Budget, Page 174, Housing Services Department Disposed Homes, HSG021500.

The proceeds from the sale will be used accordingly:

Affordable Housing Endowment Fund (75%)
Physical Improvements to existing Manors (25%)

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Greater Des Moines Habitat for Humanity, Inc., an Iowa nonprofit corporation has a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA's disposition plan. Community Housing Development Corporation intends to use this property for their Affordable Homeownership Program for a household below 80% of HUD median income guidelines.

DMMHA has received HUD approval for this Negotiated sale.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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