

Date October 13, 2008

Agenda Item No. 68
Roll Call No. <u>08-</u>
Communication No. 08-592

Submitted by: Richard A. Clark, City Manager

AGENDA HEADING:

Approving Greater Des Moines Partnership - Partnership 2012 Investment Campaign Commitment

SYNOPSIS:

To approve a payment of \$100,000 as part of the Greater Des Moines Partnership – Partnership 2012 Investment Campaign.

FISCAL IMPACT:

Amount: \$100,000

<u>Funding Source:</u> SP743 CMO980717 City Manager – Economic Development Enterprise Fund (Adopted Budget – page 90)

ADDITIONAL INFORMATION:

In 1999, the City became financially involved with the Greater Des Moines Partnership's *Choose Des Moines Communities* with four \$100,000 annual contributions (FY2000 through FY2003). The City Council subsequently approved extending the agreement through FY2008 at a reduced annual rate of \$75,000. City Council also approved the reduction in the annual contribution from \$50,000 to \$37,500 for the Parking Amenities Program. During the extension agreement period, GDMP amended the contribution amount for FY2005 through FY2007 from \$75,000 to \$50,000. The final FY2008 payment returned to the \$75,000 level. This FY2009 contribution for the Partnership 2012 Investment Campaign will assist Greater Des Moines Partnership programs that benefit Des Moines including *Choose Des Moines Communities*, Downtown Community Alliance, and Workforce Development. In addition to this contribution the City will also be contributing \$12,500 to Downtown Events Group in support of events occurring in Des Moines.

PREVIOUS COUNCIL ACTION(S):

Date: August 20, 2007

Roll Call Number: 07-1617

<u>Action</u>: Payment to the Greater Des Moines Partnership for participation in the Choose Des Moines Communities program from July 1, 2007 through June 30, 2008, \$75,000. (Council Communication No. 07-524

) Moved by Vlassis to adopt. Motion Carried 7-0.

<u>Date</u>: September 25, 2006 Roll Call Number: 06-1927

<u>Action</u>: Payment to Greater Des Moines Partnership for participation in the Choose Des Moines Communities program from July 1, 2005 through June 30, 2007, \$100,000. Motion Carried 6-0.

<u>Date</u>: August 25, 2003 <u>Roll Call Number</u>: 03-1969

Action: Regarding City's financial commitment to the Greater Des Moines Partnership's "Choose Des Moines Communities." (\$75,000) and the "Downtown Parking Amenities," (\$37,500) programs. (Council Communication No. 03-424). Moved by Hensley to receive, file, and direct the City Manager and Legal Department to draft agreement for Council action. This agreement will require that funding be reviewed by the City Council each year. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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