



Council Communication

Office of the City Manager

Date

October 13, 2008

Agenda Item No. Extra Item 1
Roll Call No. 08-
Communication No. 08-628
Submitted by: Chris M. Johansen, Assistant
City Manager

AGENDA HEADING:

Approving CDBG Housing Disaster Recovery Fund Contract.

SYNOPSIS:

Recommend approval of the CDBG Housing Disaster Recovery Fund Contract with the Iowa Department of Economic Development for homeowners for down payment assistance, housing repair/rehabilitation, interim mortgage assistance, and the 15% local match required by FEMA for Home Buyouts.

FISCAL IMPACT:

Amount: \$588,507

Funding Sources: The Iowa Department of Economic Development is providing funding for the CDBG Housing Disaster Recovery Fund. No city matching funds are required.

ADDITIONAL INFORMATION:

The Iowa Department of Economic Development has announced a program to assist homeowners with down payment assistance, housing repair/rehabilitation, interim mortgage assistance, and a 15% local match required by FEMA for Home Buyouts. For this program, the City of Des Moines has been allocated \$1,152,745. If the initial \$588,507 is expended, additional funding up to \$1,152,745 may be allocated.

This is the first of three rounds of assistance the City of Des Moines anticipates receiving from the State of Iowa and CDBG Disaster funding. For this round of funding Des Moines is eligible for 3.29% of the funding available. Statewide there is \$20 million available for the Jumpstart Housing Assistance Program, \$20 million available for Jumpstart Small Business Assistance, \$10 million CDBG Supplemental Funds – Business, and \$35 million CDBG Supplemental Funds – Housing.

PREVIOUS COUNCIL ACTION(S):

Date: September 30, 2008

Roll Call Number: 08-1711

Action: Approving Jumpstart Housing Assistance Program Grant Agreement and Application for Jumpstart Small Business Assistance and CDBG Supplemental Funds to assist with recovery efforts due to flooding. Sponsor: Mahaffey. (Council Communication No. 08-589)

) Moved by Mahaffey to refer to the City Manager to review energy efficiency and elevation of the homes and businesses. Motion Carried 6-1.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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