

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date</b>	February 9, 2008
	<b>Agenda Item No.</b> <b>Roll Call No.</b> <b>Communication No.</b> <b>Submitted by:</b>	<b>Extra Item 1</b> <u>09-</u> <b>09-073</b> <b>Larry Hulse, Community Development Director</b>

**AGENDA HEADING:**

Approving the First Amendment to the Jumpstart Housing Assistance Program Grant Agreement.

**SYNOPSIS:**

Recommend approval of the First Amendment to the Jumpstart Housing Assistance Program Grant Agreement, attached as Exhibit A, with the Iowa Finance Authority for additional state funding to assist with the recovery efforts from the 2008 flooding.

**FISCAL IMPACT:**

Amount: \$790,453.71 Jumpstart Housing Assistance Program

Funding Sources: The Iowa Finance Authority is providing the funding for the Jumpstart Housing Assistance Program.

**ADDITIONAL INFORMATION:**

On September 30, 2008 by Roll Call 08-1711 Council approved the Jumpstart Housing Assistance Program Grant Agreement with the Iowa Finance Authority which provided funding for three housing programs to assist residents impacted by the flooding events of early this summer. Additional funding for these three programs was provided by the approval CDBG Housing Disaster Recovery Fund Contract with Iowa Department of Economic Development on October 13, 2008 by Roll Call 08-1810. The programs created, Jumpstart Housing Assistance, will allow Des Moines residents impacted by this summer’s events to access assistance for down payment assistance, housing repair/rehabilitation, and interim mortgage assistance. This program is for owner-occupied households that have been approved by FEMA for housing assistance.

The City of Des Moines was allocated \$658,711.43 for the State Jumpstart Housing Assistance Program through a grant agreement with IFA. The First Amendment that is being considered for approval is an amendment to the original grant agreement and allocates an additional \$790,453.71 to State Jumpstart Housing Activities.

The City of Des Moines Community Development Department—NCS Division has been administering the Jumpstart Housing Assistance Program since funding was first made available. The first allocation of State funds has been awarded to 41 individual projects throughout Des Moines. NCS staff anticipates

using this new allocation to fund 35-45 additional projects that are ineligible or infeasible under the Federal Jumpstart Housing Assistance Program, which is funded through federal Community Development Block Grant (CDBG) funds.

New program requirements for this allocation of funds includes an income eligibility requirement of up to 150% of Area Median Income and a per project cap of \$24,999.

**PREVIOUS COUNCIL ACTION(S):**

Date: October 13, 2008

Roll Call Number: 08-1810

Action: Approving CDBG Housing Disaster Recovery Fund Contract with Iowa Department of Economic Development. Sponsor: Mahaffey. (Council Communication No. 08-628) Moved by Mahaffey to adopt. Motion Carried 6-1. Absent: Cownie.

Date: September 30, 2008

Roll Call Number: 08-1711

Action: Approving Jumpstart Housing Assistance Program Grant Agreement and Application for Jumpstart Small Business Assistance and CDBG Supplemental Funds to assist with recovery efforts due to flooding. Sponsor: Mahaffey. (Council Communication No. 08-589) Moved by Mahaffey to refer to the City Manager to review energy efficiency and elevation of the homes and businesses. Motion Carried 6-1.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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