

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date	February 23, 2009
	Agenda Item No. 18A Roll Call No. <u>09-</u> Communication No. <u>09-083</u> Submitted by: Larry Hulse, Community Development Director	

AGENDA HEADING:

Subdivision improvement surety release for Brook Run Village Plat 1.

SYNOPSIS:

Release of the required surety for sidewalk and subdivision improvements in the amount of \$36,162, with all necessary improvements related to this item being completed, as reviewed by the Engineering Department.

FISCAL IMPACT: NONE

Amount: N/A

Funding Source: N/A

ADDITIONAL INFORMATION:

The developer of the plat is Brook Run Village, L.C., 1350 NW 138th Street, Suite 500, Clive, IA 50325, Gene Stanbrough, Principal. The subdivision improvements irrevocable letter of credit for \$144,648 from Regions Bank (formerly Union Planters Bank) was approved by City Council as part of the overall approval of this final plat, with a \$36,162 amount being released with this council action. The subdivision plat entitled Brook Run Village Plat 1 is located along E. Douglas Avenue and Brook Ridge Court.

PREVIOUS COUNCIL ACTION(S):

Date: November 6, 2000

Roll Call Number: 00-4208

Action: Approving reduction of Letter of Credit No. 6020 in amount of \$144,648 from Union Planters Bank as surety for additional improvements be reduced to \$36,162 for satisfactory completion of remaining sidewalk improvements for BROOK RUN VILLAGE PLAT 1. (Council Communication No. 00-503). Moved by Vlassis to adopt. Motion Carried 7-0.

Date: November 24, 1998

Roll Call Number: 98-3617

Action: Approving Brook Run Village Plat 1, (south of East Douglas Avenue and NE 51st Street).
Moved by McPherson to adopt. Motion Carried 5-2.

BOARD/COMMISSION ACTION(S):

Date: June 4, 1998

Roll Call Number: N/A

Action: Recommend approval of Preliminary Plat for Brook Run Village.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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