

MHGB Communication

Office of the City Manager

Date March 23, 2009

Agenda Item No. MHGB2
Roll Call No. 09Communication No. 09-166

Submitted by: Chris M. Johansen, Assistant

City Manager

AGENDA HEADING:

Authorizing the Des Moines Municipal Housing Agency (DMMHA) to negotiate with Greater Des Moines Habitat for Humanity, Inc. for the disposition sales of 1405 Mondamin Avenue and 1721 13th Street.

SYNOPSIS:

Recommend Council approval for the Des Moines Municipal Housing Agency to negotiate with Greater Des Moines Habitat for Humanity Inc. for the disposition sales of 1405 Mondamin Avenue and 1721 13th Street.

FISCAL IMPACT:

Amount: Total Purchase price for these 2 units is \$128,625.

<u>Funding Source</u>: 2008-2009 Operating Budget, Housing Services Department Disposed Homes, pg.136, SP350 HSG021500.

Future revenue derived from the sale of these properties will be allocated accordingly:

- 75% Affordable Housing Endowment Fund
- 25% Physical Improvements to existing Manors

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Greater Des Moines Habitat for Humanity, Inc. an Iowa nonprofit corporation has a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA's disposition plan. Greater Des Moines Habitat for Humanity, Inc. intends to rehab and sell these properties for Affordable Homeownership for households earning less than 50% of median income guidelines

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

Date: October 6, 2003

Roll Call Number: 03-2267

<u>Action</u>: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

<u>Action</u>: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. City Manager to provide Board with an implementation plan and timeline. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

Date: March 4, 2002

Roll Call Number: 02-531

<u>Action</u>: Hearing and adoption of proposed Municipal Housing Agency Annual Budget for the fiscal year ending June 30, 2003. Moved by Hensley to adopt, and as more specifically set out in the attached detailed motion. Motion Carried 5-1-2. Nays: Brooks. Absent: Cownie and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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