



# Council Communication

Office of the City Manager

Date

May 18, 2009

Agenda Item No. 70  
Roll Call No. 09-  
Communication No. 09-305  
Submitted by: Allen McKinley, Finance  
Director

## AGENDA HEADING:

Public Hearing for Supplement D-1 to the City's Master Lease-Purchase Agreement for the purchase of six heavy duty trucks, plows and ice control equipment for the Public Works Department.

## SYNOPSIS:

Hold Public Hearing on May 18, 2009 to consider and approve lease-purchasing six heavy duty trucks, plows and ice control equipment for the Public Works Department. The final authorization for the supplement will be for five heavy duty trucks with plows and ice-control equipment for \$778,854; the sixth truck is being purchased with equipment replacement funds at a cost of \$104,224.

## FISCAL IMPACT:

Amount: Not to exceed \$778,854, plus interest.

Funding Source: 2009-2010 Operating Budget under:

- Debt Service Administration, DS001, FIN900100, page 114.

## ADDITIONAL INFORMATION:

Each year the City utilizes the lease-purchase program to finance a portion of the fleet replacement program. The funding source was previously general obligation debt and was changed to the lease-purchase program.

## PREVIOUS COUNCIL ACTION(S):

Date: May 4, 2009

Roll Call Number: 09-733

Action: On Supplement No. D-1 to the Governmental Lease-Purchase Master Agreement with De Lage Landen Public Finance LLC, not to exceed \$800,000 to acquire equipment, (5-18-09). (Council Communication No. 09-265) Moved by Hensley to adopt. Motion Carried 7-0.

Date: May 5, 2008

Roll Call Number: 08-794

Action: Approve Master Lease-Purchase Agreement with De Lage Landen Public Finance LLC.  
(Council Communication No. 08-242) Moved by Vlassis to approve. Motion Carried 6-1.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the second floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).