

Council Communication

Office of the City Manager

Date July 27, 2009

Agenda Item No. 34
Roll Call No. 09Communication No. 09-510
Submitted by: Matt Anderson,
Office of Economic Development

AGENDA HEADING:

Authorize execution of City's consent to the Save America's Treasure easement agreement between the U. S. National Park Service and the World Food Prize Foundation for the former central library at 100 Locust Street.

SYNOPSIS:

Recommend Council approval to execute consent to the Save America's Treasure (SAT) easement subject to the provision that the City and World Food Prize Foundation execute a long-term lease agreement for the former library property. The SAT easement will provide about \$300,000 to the World Food Prize Foundation (Kenneth Quinn, President, Suite 1700, 666 Grand Ave., Des Moines, IA 50309) for the proposed renovation of the former central library property at 100 Locust Street.

FISCAL IMPACT: NONE

Amount: NA

Funding Sources: NA

ADDITIONAL INFORMATION:

The SAT easement requires the lessee to preserve the historically significant elements and features of the old library building for 50 years. The terms of the easement are enforced by the Historical Division of the Iowa Department of Cultural Affairs. The proposed lease will require the World Food Prize to comply with the terms and conditions of the SAT easement.

Save America's Treasure program: *Save America's Treasures* is a national effort to protect America's cultural treasures, including historic structures, that document and illuminate the history and culture of the United States. The program is administered on behalf of the National Park Service by the Historical Division of the Iowa Department of Cultural Affairs. The program provides a financial payment to the property owner/lessee and requires a long-term easement to be executed for the continued preservation of National Register properties

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: June 23, 2003

Roll Call Number: 03-1531

<u>Action</u>: Authorizing Mayor to sign project information application form for \$300,000 Save America's Treasures Grant for architectural planning and design for proposed World Food Prize Center in the old library building, in vicinity of 100 Locust Street. SPONSOR: Vlassis. Moved by Vlassis to adopt. Motion Carried 4-2. Absent: Daniels and Cownie. Council Member Brooks declares a conflict of interest and abstains from voting.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

The easement is contingent upon the World Prize Foundation submitting a development proposal for the long-term lease of the property and the proposal being accepted by the City Council. The Foundation anticipates making the redevelopment proposal, including evidence of financing, in August 2009.

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