

 <p style="text-align: center;">MHGB Communication Office of the City Manager</p>	Date	September 14, 2009
	Agenda Item No. MHGB2B Roll Call No. 09- Communication No. 09-632 Submitted by: Chris M. Johansen, Assistant City Manager	

AGENDA HEADING:

Approval of Conveyance of 1405 Mondamin Avenue to Greater Des Moines Habitat for Humanity, Inc.

SYNOPSIS:

Recommend Council approval to sell Des Moines Municipal Housing Agency (DMMHA) disposition property to Greater Des Moines Habitat for Humanity, Inc.

FISCAL IMPACT:

Amount: \$62,250 and a five (5) year restrictive covenant of affordability.

Funding Source: 2009-2010 Operating Budget: Housing Services Department - Disposed Homes, SP350 HSG021500, page 136.

The proceeds from the sale will be used accordingly:

- Affordable Housing Endowment Fund (75%)
- Physical Improvements to Existing Manors (25%)

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Greater Des Moines Habitat for Humanity, Inc., an Iowa nonprofit corporation has a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA's disposition plan. Community Housing Development Corporation intends to use this property for their Affordable Homeownership Program for a household below 80% of U.S. Department of Housing and Urban Development (HUD) median income guidelines.

DMMHA has received HUD approval for this negotiated sale.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): MHGB

Date: March 23, 2009

Roll Call Number: 09-443

Action: Authorizing Des Moines Municipal Housing Agency to negotiate with Greater Des Moines Habitat for Humanity Inc. for the disposition sale of 1405 Mondamin Avenue and 1721 13th Street. (Board Communication No. 09-166) **Moved by Hensley to approve. Motion Carried 5-2.**

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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