	Council	Date	September 14, 2009
CITY OF DES MOINES	Communication	Agenda Iter Roll Call No Communica Submitted b	o. <u>09-</u>

AGENDA HEADING:

Hold hearing for conveyance of a vacated segment of the east/west alley between E. 14th and E. 15th Streets, north of E. Court Avenue and South of Dean Avenue, to Leon C. Newquist for \$50.

SYNOPSIS:

Recommend approval of the conveyance of a vacated segment of the east/west alley between E. 14th and E. 15th Streets, north of E. Court Avenue and South of Dean Avenue, to Leon C. Newquist, 1421 Dean Avenue, Des Moines, Iowa 50316, for \$50. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution. There is no current or anticipated public need for this property. The sale of this property will help reduce the City's ownership of excess land and will allow Leon C. Newquist to expand the rear yard of his property.

FISCAL IMPACT:

Amount: \$50 (Revenue)

<u>Funding Source</u>: Sale proceeds will be deposited into the Property Maintenance Endowment Fund, SP767, ENG980500. The first \$175,000 of annual proceeds to the Property Maintenance Endowment Fund will be returned to the General Fund (GE001, ENG040700) to offset the operating budget of the Engineering – Real Estate Division.

ADDITIONAL INFORMATION:

On June 4, 1990, by Roll Call No. 90-2400 (Ordinance No. 11,481), the City Council vacated the east/west alley between E 14th and E 15th Streets, north of E Court Avenue and South of Dean Avenue, subject to reservation of easements for all utilities now in place with the right-of-entry for servicing same.

The conveyance of this property will create a taxable parcel and will also eliminate the City's maintenance liability for the property. Leon C. Newquist has submitted an offer of \$50 to purchase the property for residential yard expansion, which is equal to the estimated fair market value.

PREVIOUS COUNCIL ACTION(S):

Date: August 24, 2009

Roll Call Number: 09-1543

<u>Action</u>: <u>On</u> conveyance of vacated segment of east/west alley between E. 14th and E. 15th Streets, north of E. Court Avenue and south of Dean Avenue to Leon C. Newquist, \$50, (9-14-09). Moved by Kiernan to adopt. Motion Carried 7-0.

<u>Date</u>: June 4, 1990

Roll Call Number: 90-2400

<u>Action</u>: Vacation of east/west alley between E. 14th and E. 15th Streets, north of E. Court Avenue and south of Dean Avenue.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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