

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date	January 25, 2010
	Agenda Item No. 12 Roll Call No. <u>10-</u> Communication No. <u>10-041</u> Submitted by: Larry Hulse, Community Development Director	

AGENDA HEADING:

Subdivision Improvement Bond release for Easter Lake Cove Plat 1.

SYNOPSIS:

Release of the required surety for sidewalk and subdivision improvements in the amount of \$17,006, with all required improvements related to this item being completed, as reviewed by the Engineering Department.

FISCAL IMPACT: NONE

Amount: N/A

Funding Source: N/A

ADDITIONAL INFORMATION:

The sidewalk surety of \$70,825 from Merchant’s Bonding Company was originally approved by City Council as part of the overall approval of the final plat. The bond was reduced to an amount of \$17,006 on October 24, 2005, with a portion of the work being satisfactorily completed. This Council Action will release the remaining \$17,006 subdivision improvement bond, with all outstanding work now completed. The subdivision plat entitled Easter Lake Cove Plat 1 is located in the vicinity of Easter Lake Drive and SE 27th Street. The developer of the plat is The Oaks Development Company, John Kline, Principal.

PREVIOUS COUNCIL ACTION(S):

Date: November 7, 2005

Roll Call Number: 05-2653

Action: Approving reduction of Subdivision Bond No. IAC 31933 for Easter Lake Cove Plat 1 from \$70,825 to \$17,006 for partial completion of required sidewalks. Moved by Vlassis to adopt. Motion Carried 7-0.

Date: July 22, 2002

Roll Call Number: 02-1836

Action: Approval of amended final subdivision plat entitled Easter Lake Cove Plat 1 in vicinity of Evergreen Avenue and Lakewood Lane. Moved by Hensley to adopt. Motion Carried 6-1.

Date: May 6, 2002

Roll Call Number: 02-1120

Action: Approving final subdivision plat entitled EASTER LAKE COVE PLAT 1, in the vicinity of S.E. 27th Street and north of Easter Lake Drive. Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Date: April 19, 2001

Roll Call Number: 01-1352

Action: Approval of Preliminary Subdivision Plat for Easter Lake Cove.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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