

# Council Communication

Office of the City Manager

**Date** January 25, 2010

Agenda Item No. 13
Roll Call No. 10Communication No. 10-050

Submitted by: Larry Hulse, Community

**Development Director** 

### **AGENDA HEADING:**

Subdivision Improvement Bond release for Easter Lake South Plat 1.

### **SYNOPSIS:**

Release of the required surety for sidewalk and subdivision improvements in the amount of \$18,762, with all required improvements related to this item being completed, as reviewed by the Engineering Department.

FISCAL IMPACT: NONE

Amount: N/A

Funding Source: N/A

### **ADDITIONAL INFORMATION:**

The sidewalk surety of \$75,048 from Merchant's Bonding Company was originally approved by the City Council as part of the overall approval of the final plat. The bond was reduced to an amount to \$18,762 on April 5, 2004, with a portion of the work being satisfactorily completed. This Council Action will release the remaining \$18,762 subdivision improvement bond, with all outstanding work now completed. The subdivision plat entitled Easter Lake South Plat 1 is located in the vicinity south of East Diehl Avenue between S.E. 30th Street and S.E. 31st Street. The developer of the plat is The Oaks Development Company, John Kline, Principal.

## PREVIOUS COUNCIL ACTION(S):

Date: April 5, 2004

Roll Call Number: 04-704

<u>Action</u>: Subdivision Improvement Bond No. IAC 29969 in amount of \$75,048 to be reduced to \$18,762 as security for satisfactory completion of the remaining improvement for EASTER LAKE SOUTH PLAT 1. Moved by Vlassis to adopt. Motion Carried 7-0.

Date: December 18, 2000

Roll Call Number: 00-4626

<u>Action</u>: Approving Final Subdivision Plat entitled EASTER LAKE SOUTH, PLAT 1 in vicinity of Southeast 30th Street and Southeast 31st Street subject to all sidewalks being completed within three years. (Council Communication No. 00-588). Moved by Brooks to adopt. Motion Carried 7-0.

# **BOARD/COMMISSION ACTION(S):**

<u>Date</u>: June 1, 2000

Roll Call Number: 00-1458

Action: Approval of Preliminary Subdivision Plat for Easter Lake South.

### ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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