

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: May 24, 2010
	Agenda Item No. 30 Roll Call No. <u>10-817</u> Communication No. <u>10-300</u> Submitted by: Matthew Anderson, Economic Development Administrator

AGENDA HEADING:

Resolution Approving the Central Iowa Supportive Housing, L.L.L.P. Application for Enterprise Zone Benefits for a Housing Project in the City of Des Moines.

SYNOPSIS:

Recommend approval of application of Central Iowa Supportive Housing, L.L.L.P. (Vernon Delpesce, President and CEO, YMCA of Greater Des Moines 101 Locust Street, Des Moines, Iowa 50309) for Enterprise Zone benefits for a \$13.7 million project constructing 140 apartment units at 2 SW 9th Street in the Gateway Enterprise Zone.

FISCAL IMPACT:

These are State of Iowa tax credits and have no impact on the general fund of the City of Des Moines. All are funded by the State of Iowa Enterprise Zone program.

\$226,900 Investment Tax Credit; \$115,000 Sales Tax Refund

ADDITIONAL INFORMATION:

The Central Iowa Supportive Housing L.L.L.P. project conducted by the YMCA will provide critical housing and support services for the community. The current facility has been outgrown and cannot effectively provide housing and services such as case management, health care and job readiness training to residents. The location secured for the new facility is the former Polk County interim jail site, where the current building will be razed and the new building for housing and support services constructed. The schedule to initiate work is summer 2010.

PREVIOUS COUNCIL ACTION(S):

Date: January 9, 2009

Roll Call Number: 09-030

Action: [Support](#) for an application to the Iowa Housing Finance Authority, for Low-Income Housing Tax Credits for development of 140 units of affordable housing at 2 9th Street, to be operated by the YMCA. ([Council Communication No. 09-013](#)) Moved by Kiernan to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

The Des Moines Enterprise Zone Commission will meet in early June to review the proposed application. Following Commission review, the application will be forwarded to IDED.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the second floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.

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