

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: June 2, 2010
	Agenda Item No. Extra Item 1 Roll Call No. [Roll Call] Communication No. <u>10-309</u> Submitted by: Matt Anderson, Economic Development Administrator

AGENDA HEADING:

Approval of Economic Development Grant to the World Food Prize Foundation (WFPF), Kenneth Quinn, President, 666 Grand Avenue, Suite 1700, Des Moines, Iowa 50309.

SYNOPSIS:

This action will approve a matching economic development grant and authorize the City Manager to provide a letter of financial commitment to the State of Iowa Vision Iowa Program on or before June 8, 2010 from the City of Des Moines to the WFPF in the amount of \$50,000.

The WFPF has received a communication from the State of Iowa Vision program indicating the City must make a cash contribution to the World Food Prize Project on or by June 9, 2010 in order to meet the terms and conditions of the Vision Iowa grant award for \$2 million to the World Food Prize. (The World Food Prize Project is performing extensive exterior and interior rehabilitation of the former central library property at 100 Locust Street for use as Dr. Norman E. Borlaug Hall of Laureates for meetings, educational functions and similar activities and the conversion of the adjacent surface parking lot to public gardens.)

FISCAL IMPACT:

Amount: \$50,000 Economic Development

Funding Sources: Economic Development Enterprise Account, CMO980717, SP473; other sources may be used to reimburse this account as they are identified.

ADDITIONAL INFORMATION:

The WFPF was awarded a \$2 million Vision Iowa contract in June 2009 with several conditions to be met before the funding could be released. These conditions required a dollar-for-dollar match of private funds to be raised by the WFPF, which has been satisfied, and a cash contribution from the City. The City previously indicated it would provide the financial contribution through waiver of the building permit fees which was accepted by Vision Iowa. Vision Iowa has now indicated that the waiver of these fees as a contribution is not acceptable. The WFPF says it will pay the building fees which are estimated to be about \$50,000.

The City is working with BRAVO Greater Des Moines, MD Isley, Executive Director, 1915 Grand Avenue, Des Moines, Iowa 50309, to provide a financial contribution to this Vision Iowa project; if the BRAVO funding is approved, it will be used to offset same or all of the funding provided through the Economic Development Enterprise account.

PREVIOUS COUNCIL ACTION(S):

Date: September 28, 2009

Roll Call Number: 09-1788

Action: On approval of Urban Renewal Agreement to accept developer-initiated development proposal from World Food Prize Foundation for long-term lease and to develop Disposition Parcel No. 01-1 in the Metro Center Urban Renewal Project. ([Council Communication No. 09-681](#)) Moved by Hensley to adopt. Motion Carried 7-0.

Date: August 10, 2009

Roll Call Number: [09-1443](#)

Action: [On](#) competitive bid process and intent to accept developer-initiated development proposal from World Food Prize Foundation to develop Disposition Parcel No. 01-1 in the Metro Center Urban Renewal Project and approving minimum requirements and competitive criteria for development, (9-28-09). ([Council Communication No. 09-561](#)) Moved by Hensley to adopt. Motion Carried 7-0.

Date: July 27, 2009

Roll Call Number: [09-1340](#)

Action: [Authorizing](#) consent to conservation easement agreement for preservation of the old central library building between World Food Prize Foundation and Historical Division of the Iowa Department of Cultural Affairs. ([Council Communication No. 09-510](#)) Moved by Hensley to adopt. Motion Carried 7-0.

Date: June 23, 2003

Roll Call Number: 03-1531

Action: Authorizing Mayor to sign project information application form for \$300,000 Save America's Treasures Grant for architectural planning and design for proposed World Food Prize Center in the old library building, in vicinity of 100 Locust Street. SPONSOR: Vlassis. Moved by Vlassis to adopt. Motion Carried 4-2. Absent: Daniels and Cownie. Council Member Brooks declares a conflict of interest and abstains from voting.

Date: April 22, 2002

Roll Call Number: 02-1050

Action: Adding Section 26-113(e) to the Municipal Code regarding waiver of permit fees by the City Council, for projects in the Metro Center Urban Renewal Project Area, (State Vision Iowa Program Funded Projects). Moved by Vlassis that this ordinance do now pass, [#14,076](#). Motion Carried 6-1. Nays: Brooks

Date: March 18, 2002

Roll Call Number: 02-760

Action: On resolution to deny Local Landmark designation for 2 buildings, (continued from February 4, 2002): WITHDRAWN 02-759 (B) Public Library of Des Moines, 100 Locust Street. (1) ALTERNATE RESOLUTION: To approve. Moved by Hensley to adopt and approve the Landmark nomination. Motion Carried 5-1. Nays: Coleman. Council Member Brooks declares a conflict of interest, and abstains from voting.

Date: October 22, 2001

Roll Call Number: 01-3224

Action: On Proposed Fifth Amendment to Urban Renewal Plan for Metro Center Urban Renewal Project, to incorporate Vision Iowa Projects located in downtown. ([Council Communication No. 01-537](#)). Moved by Hensley to adopt. Motion Carried 4-3. Nays: Flagg, McPherson and Brooks.

Date: October 8, 2001

Roll Call Number: 01-3105

Action: Resolution directing staff to assist Vision Iowa Development projects within Metro Center Urban Renewal Project Area. ([Council Communication No. 01-503](#)). Moved by Hensley to adopt. Motion Carried 6-1. Nays: Brooks.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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