

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> June 14, 2010
	<b>Agenda Item No.</b> 37 <b>Roll Call No.</b> [Roll Call] <b>Communication No.</b> <u>10-316</u> <b>Submitted by:</b> Matt Anderson, Economic Development Administrator

**AGENDA HEADING:**

Resolution Approving the Anawim Housing Application for Enterprise Zone Benefits for a Housing Project in the City of Des Moines.

**SYNOPSIS:**

Recommend approval of application as follows: Anawim Housing (Russ Frazier, President, 921 6<sup>th</sup> Avenue Suite B Des Moines, Iowa 50309) for Enterprise Zone benefits for a \$2.7 million project constructing 16 Apartment Units at 22<sup>nd</sup> Street and Forest Avenue in the Forest Avenue Enterprise Zone.

**FISCAL IMPACT:**

These are State of Iowa tax credits and have no impact on the general fund of the City of Des Moines. All are funded by the State of Iowa Enterprise Zone program.

\$22,000 Investment Tax Credit; \$27,000 Sales Tax Refund

**ADDITIONAL INFORMATION:**

The proposed housing project will assist with the overall Drake neighborhood revitalization effort, and provide quality affordable housing to individuals who had previously not been able to be served by Anawim. The goal of the project is to create a high quality multi-family rental development that is sensitive in design and use to the surrounding neighborhood. The project will provide infill development, as the units will be constructed on lots that are currently vacant. Construction is estimated to begin in fall 2010 and be completed by fall 2011.

**PREVIOUS COUNCIL ACTION(S): NONE**

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

The Des Moines Enterprise Zone Commission will meet to review the proposed application. Following Commission review, the application will be forwarded to IDED.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the second floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).