

Office of the City Manager

Date: September 13, 2010

Agenda Item No. 53

Communication No. <u>10-547</u>

Roll Call No. <u>10-1496</u>

Submitted by: Jeb E. Brewer, P.E.,

City Engineer

AGENDA HEADING:

Hold hearing for conveyance of a portion of the vacated alley located east of 831 40th Place to Roger E. and Lori Renae Short for \$25.

SYNOPSIS:

Recommend approval of the conveyance of such property to Roger E. and Lori Renae Short, 831 40th Place, Des Moines, Iowa, for \$25. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution. There is no current or anticipated public need for this property. The sale of this property will help reduce the City's ownership of excess land and will allow for expansion of the buyer's back yard.

FISCAL IMPACT:

Amount: \$25 (Revenue)

<u>Funding Source</u>: Sale proceeds will be deposited into the Property Maintenance Endowment Fund, SP767, ENG980500. The first \$175,000 of annual proceeds to the Property Maintenance Endowment Fund will be returned to the General Fund (GE001, ENG040700) to offset the operating budget of the Engineering – Real Estate Division.

ADDITIONAL INFORMATION:

On July 23, 1936, the City Council passed Ordinance No. 4338 vacating the north/south alley right-of-way in the block bounded by Rollins Ave. and Center Street and 40th Street and 40th Place.

Roger E. and Lori Renae Short has submitted an offer of \$25 to purchase the above referenced alley right-of-way, which is equal to the estimated fair market value. The property being conveyed consists of approximately 350 square feet and represents the last segment of alley in the surrounding block to be conveyed. This property will be incorporated with the buyer's adjoining residential property for back yard expansion and to resolve an encroachment of a garage.

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: August 23, 2010

Roll Call Number: 10-1366

Action: On conveyance of a portion of vacated alley, east of 831 40th Place to Roger E. and Lori Renae Short, \$25, (9-13-10). Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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