

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	February 28, 2011
	Agenda Item No. Roll Call No. Communication No. Submitted by:	32 <u>11-0315</u> <u>11-130</u> Terrance N Vorbrich Acting Economic Development Administrator

AGENDA HEADING:

Resolution for preliminary approval of a Neighborhood Commercial Revitalization (NCR) Program \$15,000 Façade Grant for improvements to 1501 Grand Avenue, Des Moines, IA.

SYNOPSIS:

Recommend granting preliminary approval for an NCR Program \$15,000 Façade Grant for renovations to 1501 Grand Avenue, Des Moines, IA. The NCR Façade Grant is a 1:1 matching grant not to exceed \$15,000 for building façade improvements.

FISCAL IMPACT:

Amount: \$15,000

Funding Source: The Neighborhood Commercial Revitalization (NCR) Program is part of the CDBG funded Economic Development Financial Assistance Program administered by the City’s Office of Economic Development. FY 11 Operating Budget, Fund SPO20, Org CDD049900.

ADDITIONAL INFORMATION:

R,F&J, LLC (Frankie Farrell, Managing Member, 526 1/2 East Grand, Des Moines) has leased the ground floor of the commercial building at 1501 Grand Avenue (formerly occupied by Blues on Grand) and is proposing to renovate the building’s exterior and first floor with new store front windows and entry way as part of a new jazz/blues music venue to be known as The Gas Lamp. The Developer has construction bids for the façade improvements of \$34,958.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Approval of grant related documents

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