

 <h1 style="text-align: center;">Council Communication</h1> <p style="text-align: center;">Office of the City Manager</p>	Date: May 9, 2011
	Agenda Item No. 19 Roll Call No. [_____] Communication No. <u>11-264</u> Submitted by: Phillip Delafield, Community Development Director

AGENDA HEADING:

Approval of tax abatement applications for improvements to a property located at 1900 SE 6th Street; South View Senior Apartments was recently completed on the site.

SYNOPSIS:

Approval of the application to apply prospectively, as provided by Iowa law. The application was filed with the City of Des Moines prior to February 1, 2011, but was inadvertently omitted from the approval list submitted to City Council on February 28, 2011.

FISCAL IMPACT:

Amount: Tax abatement upon property with a claimed value of \$4,500,000.

Funding Source: Taxes are generated in the first year from the land value but the improvement value will be forthcoming when the \$4,500,000 comes on the tax rolls after abatement ends.

ADDITIONAL INFORMATION:

The applicant chose Schedule 4A with an estimated value of \$4,500,000. Schedule 4A is for qualified real estate in specific areas generally located downtown or near the downtown area. The exemption period is 10 years and the exemption amount is 100% of the actual value added by improvements.

Cumulative To-Date Totals for 2010:

<i>Schedule</i>	<i>#Applications</i>	<i>Abatement Value</i>
1	194	\$3,231,294.63
2	15	\$5,840,491.00
3	6	\$13,313,100.00
4a	80	\$73,633,533.00
<u>4b</u>	<u>140</u>	<u>\$40,460,260.36</u>
Totals	435	\$136,478,678.99

Previous Years:

<i>Year</i>	<i># Applications</i>	<i>Abatement Value</i>
2009	471	\$146,208,042

2008	855	\$198,152,168
2007	823	\$208,376,038
2006	1,088	\$158,302,152
2005	1,140	\$192,605,885

PREVIOUS COUNCIL ACTION(S):

Date: February 14, 2011

Roll Call Number: 11-184

Action: [Approval](#) of 135 tax abatement applications for improvements to property completed in 2010. ([Council Communication No. 11-059](#)) **Moved by Hensley to adopt. Motion Carried 7-0.**

Date: January 24, 2011

Roll Call Number: 11-0092

Action: [Approving](#) 158 tax abatement applications for the additional value added by improvements completed during 2010. ([Council Communication No. 11-028](#)) **Moved by Hensley to adopt. Motion Carried 7-0.**

Date: October 25, 2010

Roll Call Number: 10-1722

Action: [Approving](#) Tax Abatement applications for additional value added by improvements completed during 2010. (78 applications). ([Council Communication No. 10-626](#)) **Moved by Mahaffey to adopt. Motion Carried 7-0.**

Date: March 22, 2010

Roll Call Number: 10-423

Action: [Approving](#) tax abatement applications for the additional value added by improvements completed during 2009 (4 applications). ([Council Communication No. 10-146](#)) **Moved by Hensley to adopt. Motion Carried 7-0.**

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk’s Office at 515-283-4209 or visit the Clerk’s Office on the second floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk’s Office on Thursday afternoon preceding Monday’s Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk’s Office or sending their request via email to cityclerk@dmgov.org.