



# Council Communication

Office of the City Manager

<b>Date:</b>	May 23, 2011
<b>Agenda Item No.</b>	19
<b>Roll Call No.</b>	<u>11-882</u>
<b>Communication No.</b>	<u>11-297</u>
<b>Submitted by:</b>	Jeb E. Brewer, P.E. City Engineer

## AGENDA HEADING:

Resolution establishing fair market value and authorizing voluntary acquisition of property located at 1603 13th Street for the Forest Avenue Urban Renewal Project.

## SYNOPSIS:

Recommend approval of fair market value and authorization for voluntary acquisition of property located at 1603 13th Street. The funding source used for this acquisition requires the City to establish fair market value and comply with all other voluntary acquisition regulations under the Federal Uniform Acquisition and Relocation Assistance Act (Uniform Act). This acquisition consists of 2 vacant lots and will not require relocation assistance.

## FISCAL IMPACT:

Amount: \$11,000 plus closing costs

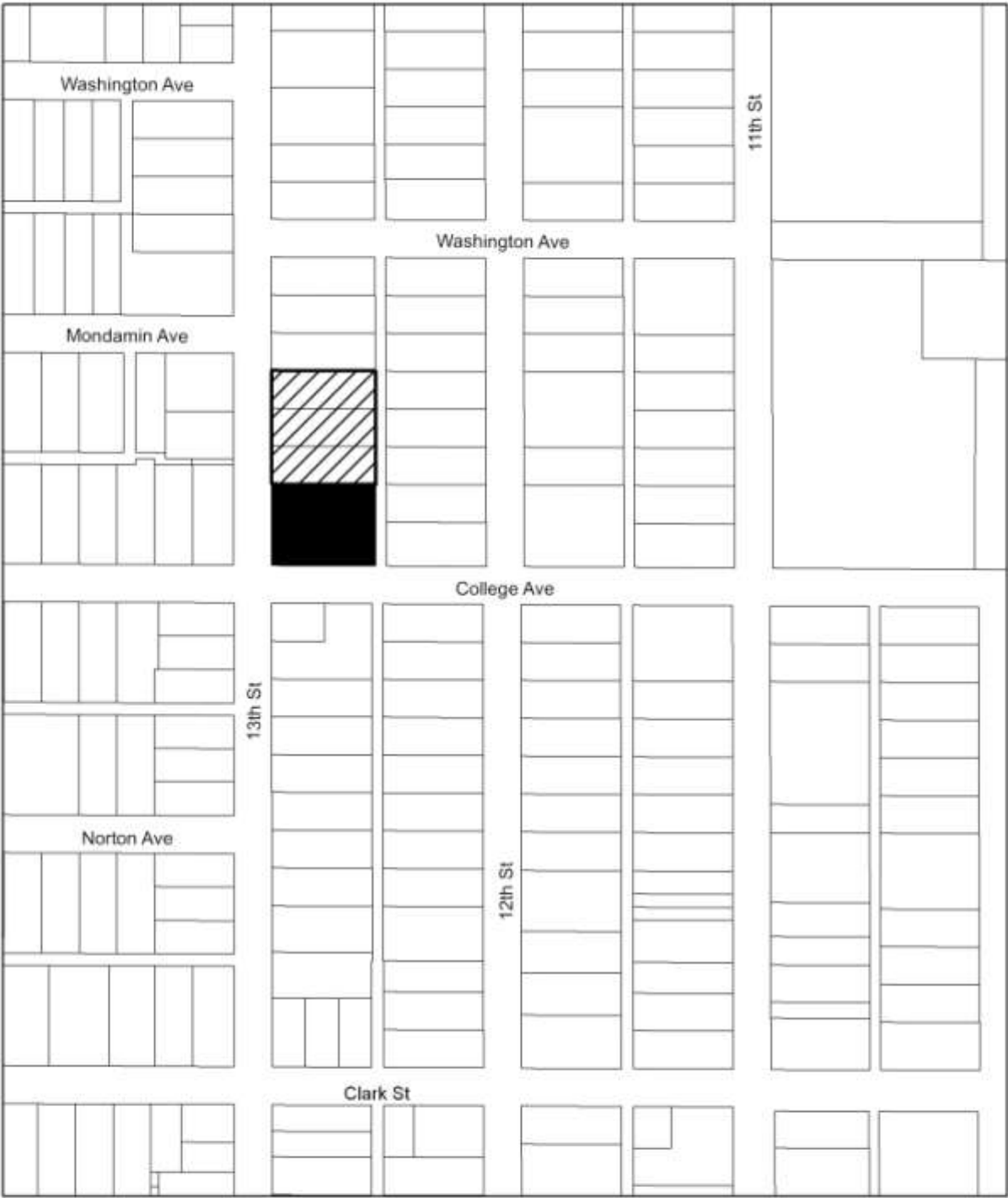
Funding Source: 2011 Operating Budget, Community Development Block Grants, CDBG2006018, CDD – King Irving Housing Con, Page 70.

## ADDITIONAL INFORMATION:



On September 11, 2006, City Council approved the Amended Forest Avenue Urban Renewal Plan. The King Irving Neighborhood has a large number of vacant lots scattered throughout the area. The Amended Urban Renewal Plan allows for the acquisition of these lots for redevelopment.

This property consists of two vacant lots that contain approximately 14,904 square feet. The purchase of these lots will allow the City to redevelop them in accordance with the Forest Avenue Urban Renewal Plan.

Comaletta G. Smart, 7131 South Wenatchee Way, Unit H, Aurora, Colorado, 80016-4055, is the titleholder of the vacant lots located at 1603 13th Street. The fair market value of these lots is \$11,000 as determined by an independent appraisal.



**LEGEND**

-  PROPERTY ACQUISITION
-  EDNA GRIFFIN PARK

**ACQUISITION-  
1603 13TH STREET**



**PREVIOUS COUNCIL ACTION(S):**

Date: September 11, 2006

Roll Call Number: 06-1810

Action: [On](#) Proposed Amended Forest Avenue Urban Renewal Plan. ([Council Communication No. 06-580](#)). Moved by Vlassis to adopt. Motion Carried 6-0.

Date: October 24, 2005

Roll Call Number: 05-2584

Action: Resolution closing hearing and approving the proposed Urban Renewal Plan. ([Council Communication No. 05-601](#)) Moved by Vlassis to adopt. Motion Carried 6-1. Nays: Brooks.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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