

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> May 23, 2011
	<b>Agenda Item No.</b> MHGB3B <b>Roll Call No.</b> <u>11-850</u> <b>Communication No.</b> <u>11-336</u> <b>Submitted by:</b> Douglas C. Romig, Housing Services Director

**AGENDA HEADING:**

Authorization for the City Manager to release mortgage and related security instruments for Celeste & Roberto Hernandez, 106 E 35th Street, Des Moines, Iowa 50317, 5(h) Affordable Homeownership Program.

**SYNOPSIS:**

Recommend Municipal Housing Governing Board approval for the Des Moines Municipal Housing Agency to reduce the term and release the second mortgage and security instruments for Celeste & Roberta Hernandez, 106 E 35th St., Des Moines, Iowa 50317.

**FISCAL IMPACT:**

Amount: \$50.00 processing fee for Second Mortgage term reduction

Funding Source: 2010-2011 Operating Budget: Housing Services Department – Sec 5(h) Homeownership SP350 HSG021600, Page 139

**ADDITIONAL INFORMATION:**

Celeste & Roberto Hernandez have successfully completed the program requirements of the Municipal Housing Agency’s 5(h) Affordable Homeownership Program and requirements for the early forgiveness of the term of the second mortgage. They currently have a seven year forgivable second mortgage in the amount of \$29,370 with the Des Moines Municipal Housing Agency. However, since they have lived in the home for more than seven years and have completed program requirements, City Legal has prepared a Release and Satisfaction of the Second Mortgage and staff is requesting authorization to execute and record the document.

**PREVIOUS COUNCIL ACTION(S):**

Date: February 21, 2000

Roll Call Number: 00-508

Action: Revised Municipal Housing Agency Affordable Homeownership Plan for submission to HUD. (Council Communication No. 00-062). Moved by Hensley to adopt. Motion Carried 7-0.

Date: May 3, 2004

Roll Call Number: 04-868

Action: Approval of Policy for the Reduction of the Term of Forgivable Second 5h Homeownership Mortgage. ([Council Communication No. 04-213](#)). Moved by Vlassis to approve. Motion Carried 6-2

Date: January 6, 2003

Roll Call Number: 03-002

Action: Approval of conveyance of 106 E 35th Street, City-owned Municipal Housing Agency Property, pursuant to Affordable Home Ownership Program. ([Council Communication No. 03-003](#)). Moved by McPherson to adopt. Motion carried 5-3.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the second floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).