

 <p style="text-align: center;">MHGB Communication Office of the City Manager</p>	Date: June 27, 2011
	Agenda Item No. MHGB4 Roll Call No. <u>11-1064</u> Communication No. <u>11-398</u> Submitted by: Douglas C. Romig, Housing Services Director

AGENDA HEADING:

Approval of conveyance of 1811 Jefferson Avenue to Greater Des Moines Habitat for Humanity, Inc.

SYNOPSIS:

Recommend approval to sell Des Moines Municipal Housing Agency (DMMHA) disposition property to Greater Des Moines Habitat for Humanity, Inc.

FISCAL IMPACT:

Amount: \$67,500 and a five-year restrictive covenant of affordability

Funding Source: 2011-2012 Operating Budget, Housing Services Department, SP350, HSG021500, page 140. The proceeds from the sale will be used accordingly:

- Affordable Housing Endowment Fund (75%)
- Physical Improvements to existing Manors (25%)

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 public housing units at fair market value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Greater Des Moines Habitat for Humanity, Inc., an Iowa non-profit corporation, has a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA’s disposition plan. Greater Des Moines Habitat for Humanity, Inc. intends to use this property for their Affordable Homeownership Program for households below 80% of Housing and Urban Development (HUD) median income guidelines.

DMMHA has received HUD approval for this negotiated sale.

PREVIOUS COUNCIL ACTION(S):

Date: February 14, 2011

Roll Call Number: 11-0151

Action: [Authorizing](#) Des Moines Municipal Housing Agency to negotiate with Greater Des Moines Habitat for Humanity Inc. for the disposition sale of 1811 Jefferson Avenue. ([Board Communication No. 11-065](#)) **Moved by Hensley to adopt. Motion Carried 7-0.**

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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