

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	December 19, 2011
	Agenda Item No. Roll Call No. Communication No. Submitted by:	MHGB2 <u>MHAGB</u> <u>11-750</u> Douglas C. Romig, Housing Services Director

AGENDA HEADING:

Approval of conveyance of 3600/3602 SE 11th Street, 5910/5912 SW 12th Street, 5918/5920 SW 12th Street, 1170/1172 9th Street, 1176/1178 9th Street, 428/430 SE Leach Avenue, 343/345 SE Creston Avenue and 922/924 SW Emma Avenue to Community Housing Initiatives (CHI), Inc, Doug Labounty, Director, 14 West 21st Street, P.O. Box 473, Spencer, IA 51301.

SYNOPSIS:

Recommend approval to sell Des Moines Municipal Housing Agency disposition property to Community Housing Initiatives, Inc.

FISCAL IMPACT:

Amount: \$130,000 and a five year restrictive covenant of affordability.

Funding Source: 2011-2012 Operating Budget, Housing Services Department, Disposed Homes, SP350, HSG021500, Page 136.

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 public housing units at fair market value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

On February 28, 2011, by Roll Call No. 11-0276, The Municipal Housing Governing Board authorized the Des Moines Municipal Housing Agency (DMMHA) to negotiate the sale of eight duplexes (16 units) to provide quality affordable housing. CHI, an Iowa nonprofit corporation, has a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA’s disposition plan. CHI intends to use these properties for affordable rental units to low-income families earning less than 80% of the Housing and Urban Development (HUD) median income guidelines. Additionally, CHI also plans to provide affordable housing with a portion of these units (four to six) to households below 30% of HUD median income guidelines.

PREVIOUS COUNCIL ACTION(S):

Date: February 28, 2011

Roll Call Number: 11-0276

Action: [Authorizing](#) Des Moines Municipal Housing Agency to negotiate with Community Housing Initiatives Inc. (CHI) for disposition sale of 3600-3602 SE 11th Street, 5910-5912 SW 12th Street, 5918-5920 SW 12th Street, 1170-1172 9th Street, 1176-1178 9th Street, 428-430 SE Leach Avenue, 343-345 E Creston Avenue and 922-924 SW Emma Avenue. ([Board Communication No. 11-120](#)) **Moved by Moore to adopt. Motion Carried 7-0.**

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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