 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: March 12, 2012
	Agenda Item No. 8 Roll Call No. <u>12-0379</u> Communication No. <u>12-114</u> Submitted by: Jeb E. Brewer, P.E., City Engineer

AGENDA HEADING:

Resolution establishing fair market value of property owned by Union Pacific Railroad for the Southeast Connector Project – SE 9th Street to SE 15th Street.

SYNOPSIS:

Recommend approval of fair market value. This action establishes fair market value of property owned by Union Pacific Railroad for the Southeast Connector Project – SE 9th Street to SE 15th Street. State law requires this action before the City can proceed with an offer to purchase the necessary property under the threat of eminent domain. This acquisition will not require relocation assistance.

FISCAL IMPACT:

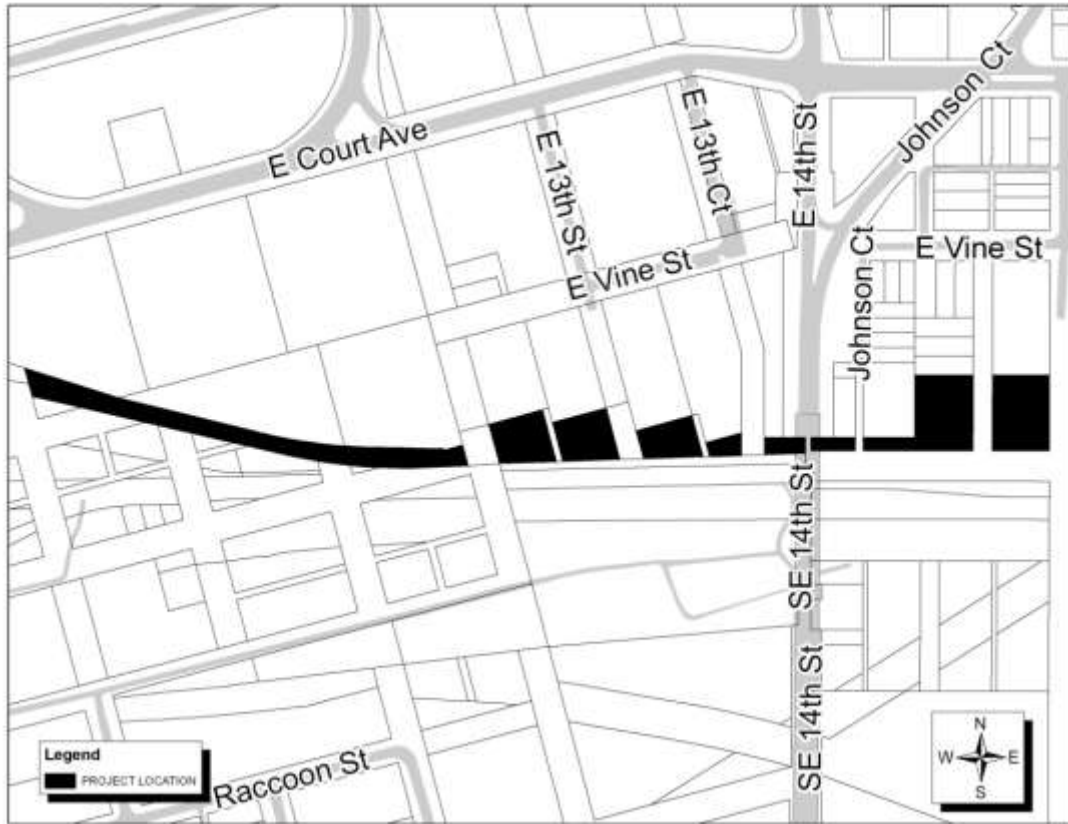
Amount: \$142,000 plus closing costs

Funding Source: 2012-2013 CIP, Street Improvements, Southeast Connector – SE 6th to SE 14th, Page Streets – 35, STR219.

ADDITIONAL INFORMATION:

This project provides for a four-lane extension of the Southeast Connector and east/west segment of Martin Luther King, Jr. Parkway from SE 9th Street to SE 15th Street. This project will improve access to the central business district, reduce traffic congestion, noise, and pollution, and provide better access for industrial areas in the central city. On August 12, 2010, the City received authorization from the Iowa Department of Transportation (IDOT) to commence acquisition of all necessary property interests for this project. The property listed below has been appraised and the appraisal is being reviewed and approved by independent appraisers.

Union Pacific Railroad is the owner of vacant land consisting of multiple abandoned railroad parcels located between SE 9th Street and SE 15th Street, which has been appraised at \$142,000 for a total fee acquisition. This acquisition will not require relocation assistance.



PREVIOUS COUNCIL ACTION(S):

Date: October 25, 2010

Roll Call Number: 10-1786

Action: [Authorization](#) to proceed with acquisition of necessary right-of-way and easements for the SE Connector – SE 14th Street to SE 30th Street. Moved by Meyer to adopt. Motion Carried 7-0. ([Council Communication No. 10-636](#))

Date: January 28, 2008

Roll Call Number: 08-133

Action: [On](#) intent to acquire property located at the southwest corner of SE 7th Street and Raccoon Street and authorize acquisition of private property interest from multiple property owners for the SE Connector Project – SE 6th Street to SE 14th Street, (2-11-08). Moved by Kiernan to adopt. Motion Carried 7-0.

Date: April 25, 2005

Roll Call Number: 05-969

Action: Authorization to proceed with acquisition of right-of-way and easements for the SE Connector Project from SW 2nd Street to SE 14th Street. Moved by Vlassis to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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