

Office of the City Manager

Date: | April 9, 2012

Agenda Item No. 9

Roll Call No. <u>12-0512</u>

Communication No. 12-151

Submitted by: Jeb E. Brewer, P.E.,

City Engineer

AGENDA HEADING:

Approving and authorizing the execution of agreement between the City of Des Moines and Principal Life Insurance Company for construction and funding of 2012 Riverwalk Improvements.

SYNOPSIS:

Recommend approval of the agreement between the City of Des Moines and Principal Life Insurance Company for construction and funding of 2012 Riverwalk Improvements that includes the remaining project components to provide a fully functional project.

FISCAL IMPACT:

Amount: \$3,500,000 (estimated maximum)

<u>Funding Source</u>: Principal Life Insurance Company is responsible for funding the design and construction of the proposed project improvements.

ADDITIONAL INFORMATION:

Principal Life Insurance Company has proposed construction of 2012 Riverwalk Improvements, which includes: promenade adjacent to YMCA, floodwall and walkway between Court Avenue and the Red Bridge along Water Street and E. 1st Street, lighting between the Red Bridge and Walnut Street (east) and pedestrian crossings at Court Avenue and Walnut Street (east). The agreement provides for Principal to privately construct the project. City inspection will be provided.

On December 19, 2011, under Roll Call No. 11-2103, the City Council approved the professional services agreement with Stanley Consultants for the design of the 2012 Riverwalk Improvements. At that time, the Corps of Engineers was prepared to construct the floodwall on the east side of the Des Moines River, south of Court Avenue. Due to limited Greenbelt funding and other commitments, the Corps of Engineers has since revised their decision to fund additional Riverwalk construction in 2012. The floodwall work has been added to the proposed 2012 Riverwalk Improvements project to be constructed by Principal.

Barring unanticipated complications or severe weather, each of the ongoing Riverwalk construction projects are to be completed this year, including:

- Hub Spot (plaza and building) at the northeast corner of Court Avenue and Water Street
- West end of the Center Street Bridge and along 2nd Avenue
- Plaza and promenade adjacent to the World Food Prize
- Promenade adjacent to the Brenton Skating Plaza
- Court Avenue Pump Station

In addition, separately, the City of Des Moines has proposed placing signage and site furnishings (benches, trash receptacles and bike racks) in 2012. As a result of the planned projects in 2012,

Principal Riverwalk will be a fully functioning project. The 1.2 mile loop is expected to be in place by the end of 2012.

PREVIOUS COUNCIL ACTION(S):

Date: December 19, 2011

Roll Call Number: 11-2103

<u>Action</u>: <u>Approving</u> Professional Services Agreement with Stanley Consultants, Inc. for design services for the 2012 Riverwalk Improvements, not to exceed \$116,215. (<u>Council Communication No. 11-762</u>) Moved by Hensley to adopt. Motion Carried 7-0.

Date: November 19, 2007

Roll Call Number: 07-2267

<u>Action</u>: <u>Project</u> Cooperation Agreement with Department of the Army for construction of Phase I of the Principal Riverwalk and approving agreement with Principal Life Insurance Company and The Des Moines River Front Development Authority for responsibility of Non-Federal Sponsor financial obligations and work related to the Principal Riverwalk. (<u>Council Communication No. 07-680</u>) Moved by Hensley to adopt. Motion Carried 7-0.

Date: October 24, 2005

Roll Call Number: 05-2600

<u>Action</u>: Vision Iowa Program Grant Award Agreement for the construction of the Rediscovering the Rivers Project including the Principal Riverwalk and Meredith Riverpoint Trail. (Council Communication No. 05-596) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Access Advisory Board

Date: February 15, 2012

Action: Approved the plans for 2012 Riverwalk Improvements

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Acceptance of project improvements.

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