CITY OF DES MOINES COmmunication Office of the City Manager	Agenda Item No. Roll Call No. Communication No.	<u>12-0838</u>
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AGENDA HEADING:

Hold hearing for conveyance of property located at 1202, 1204 and 1300 Scott Avenue to Midwest Automatic Fire Sprinkler Company for \$605,000.

SYNOPSIS:

Recommend approval for conveyance of property located at 1202, 1204 and 1300 Scott Avenue to Midwest Automatic Fire Sprinkler Company, Jerry Bernholtz, President, 1823 Raccoon Street, Des Moines, Iowa, 50317, for \$605,000. A hearing is required by Iowa law prior to making a final determination on the proposed sale by resolution. The City's Fire Department has been using the property for the past several years, but after the new Fire Training and Logistics Facility is completed on Dean Avenue later this summer, there will no longer be any current or anticipated future public need for this property, except for the easements identified below. The sale of this property will provide Midwest Automatic Fire Sprinkler Company with a new location due to the City's total acquisition of their property at 1823 Raccoon Street for the SE Connector Project.

FISCAL IMPACT:

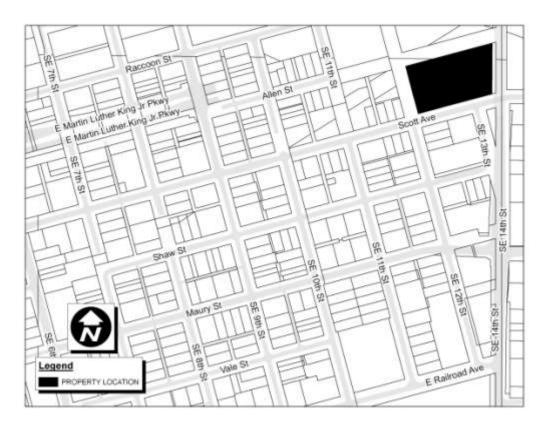
Amount: \$605,000 (Total Revenue)

<u>Funding Source</u>: Sale proceeds will be deposited into the following account: 2012-13 CIP, Street Improvements - Page 36, SE Connector – SE 14th Street to SE 30th Street, STR 249.

ADDITIONAL INFORMATION:

Midwest Automatic Fire Sprinkler Company is the owner of the property located at 1823 Raccoon Street, Des Moines, Iowa, 50317, and has offered to the City of Des Moines the purchase price of \$605,000 for the City-owned property located at 1300 Scott Avenue. The purchase price of \$605,000 represents the current fair market value of the property, as estimated by the City's Real Estate Division.

The City has negotiated with Midwest Sprinkler to acquire their property needed for the SE Connector Project, subject to the sale of the above City-owned property at 1300 Scott Avenue. The sale of the City's property will allow Midwest Sprinkler to relocate their business due to the City's total acquisition of their property for the SE Connector Project.



PREVIOUS COUNCIL ACTION(S):

Date: May 7, 2012

Roll Call Number: 12-0688

<u>Action</u>: <u>On</u> conveyance of 1202, 1204 and 1300 Scott Avenue (Lomar Building) to Midwest Automatic Fire Sprinkler Company, \$605,000, (5-21-12). Moved by Hensley to adopt. Motion Carried 7-0.

<u>Date</u>: October 25, 2010

Roll Call Number: 10-1785

<u>Action</u>: (A) <u>Receive</u> and file City Manager Communication. (<u>Council Communication No. 10-636</u>). Moved by Meyer to receive and file. Motion Carried 7-0.

Roll Call Number: 10-1786

<u>Action</u>: (B) <u>Authorization</u> to proceed with acquisition of necessary right-of-way and easements for the SE Connector – SE 14th Street to SE 30th Street. Moved by Meyer to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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