

Date:June 25, 2012Agenda Item No.MHGB5Roll Call No.12-0952Communication No.12-310

Submitted by: Douglas C. Romig,

Housing Services

Director

AGENDA HEADING:

Authorizing the Des Moines Municipal Housing Agency (DMMHA) to negotiate with Greater Des Moines Habitat for Humanity Inc. for the disposition sale of 1809 22nd Street, 1513 Dixon Street, and 1515 Dixon Street.

SYNOPSIS:

Recommend approval for the Des Moines Municipal Housing Agency to negotiate and sell 1809 22nd Street, 1513 Dixon Street, and 1515 Dixon Street to Greater Des Moines Habitat for Humanity, Inc.

FISCAL IMPACT:

<u>Amount</u>: Total purchase price for these three units is \$90,750 and a five year restrictive covenant of affordability.

<u>Funding Source</u>: 2012-2013 Operating Budget: Housing Services Department – Disposed Homes SP350 HSG021500. Page 118.

ADDITIONAL INFORMATION:

The Des Moines Municipal Housing Agency (DMMHA) received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. When there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Greater Des Moines Habitat for Humanity, Inc. an Iowa nonprofit corporation has a history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA's disposition plan. Greater Des Moines Habitat for Humanity, Inc. intends to rehab and sell these properties for affordable homeownership for households earning less than 50% of median income guidelines.

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: October 6, 2003

Roll Call Number: 03-2267

<u>Action</u>: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

<u>Action</u>: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. City Manager to provide Board with an implementation plan and timeline. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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