| CITY OF DES MOINES | Council Communication Office of the City Manager | Date: | June 25, 2012 |
|--------------------|--------------------------------------------------------|-----------------------------------------|---------------------------------------|
| | | Agenda Item No. | |
| | | Roll Call No. | <u>12-964</u> |
| | | Communication No. Submitted by: | <u>12-334</u> Jeb E. Brewer, P.E., |
| | | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | City Engineer |

AGENDA HEADING:

Approving and authorizing the execution of amendment to the Vision Iowa agreement for the Principal Riverwalk

SYNOPSIS:

Recommend approval of Amendment No. 1 to the Vision Iowa contract to extend the completion date of the Principal Riverwalk to June 30, 2013.

FISCAL IMPACT:

<u>Amount</u>: \$4,000,000

Funding Source: Vision Iowa

ADDITIONAL INFORMATION:

On October 24, 2005, by Roll Call No. 05-2600, the City of Des Moines entered into a Vision Iowa Program Grand Award Agreement for the construction of the Rediscovering the Rivers Project including the Principal Riverwalk and Meredith (formerly Riverpoint) Trail. Since that time, the Principal Riverwalk project has progressed as funding became available for project components. With approval of the 2012 Riverwalk Improvements project on April 9, 2012, by Roll Call No. 12-0512, Principal Life Insurance Company is privately constructed the remaining project components.

To allow the project to obtain the full Vision Iowa grant funding of \$4 million, the contract must be extended. To date, more than \$45 million has been expended on the project components included in the original grant application. While the project has exceeded original estimates, proceeds from fundraising and grants have also exceeded original estimates.

Barring unanticipated complications or severe weather, each of the ongoing Riverwalk construction projects are to be completed this year, including:

- 2012 Riverwalk Improvements – promenade adjacent to YMCA, floodwall and walkway between Court Avenue and the Red Bridge along Water Street and East 1st Street, lighting between the Red Bridge and Walnut Street (east) and pedestrian crossings at Court Avenue and Walnut Street (east)

- Hub Spot (plaza and building) at the northeast corner of Court Avenue and Water Street
- West end of the Center Street Bridge and along 2nd Avenue
- Plaza and promenade adjacent to the World Food Prize

- Promenade adjacent to the Brenton Skating Plaza
- Court Avenue Pump Station

In addition, separately, following construction the City of Des Moines has proposed placing signage and site furnishings (benches, trash receptacles and bike racks). The 1.2 mile loop is expected to be in place by the end of 2012.

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: April 9, 2012

Roll Call Number: 12-0512

<u>Action</u>: <u>Approving</u> agreement with Principal Life Insurance Company for the construction and funding of 2012 Riverwalk Improvements. (<u>Council Communication No. 12-151</u>). Moved by Hensley to adopt. Motion Carried 7-0.

Date: November 19, 2007

Roll Call Number: 07-2267

<u>Action</u>: <u>Project</u> Cooperation Agreement with Department of the Army for construction of Phase I of the Principal Riverwalk and approving agreement with Principal Life Insurance Company and The Des Moines River Front Development Authority for responsibility of Non-Federal Sponsor financial obligations and work related to the Principal Riverwalk. (<u>Council Communication No. 07-680</u>). Moved by Hensley to adopt. Motion Carried 7-0.

<u>Date</u>: October 24, 2005

Roll Call Number: 05-2600

<u>Action</u>: Vision Iowa Program Grant Award Agreement for the construction of the Rediscovering the Rivers Project including the Principal Riverwalk and Meredith Riverpoint Trail. (<u>Council</u> <u>Communication No. 05-596</u>). Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Access Advisory Board

<u>Date</u>: February 15, 2012

Action: Approved the plans for 2012 Riverwalk Improvements

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Acceptance of project improvements.

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