

 Date:
 October 8, 2012

 Agenda Item No.
 23

Roll Call No. <u>12-1563</u> Communication No. <u>12-531</u>

Submitted by: Phillip Delafield,

Community

**Development Director** 

## **AGENDA HEADING:**

Approving items related to the petition to establish the Beaverdale Self-Supported Municipal Improvement District:

- (A) Receive and file the Evaluative Report and Recommendation of the Plan and Zoning Commission.
- (B) Set the date of public hearing for November 5, 2012.
- (C) Direct staff to send certified notice of the public hearing to all property owners within the proposed Beaver Avenue SSMID boundary.

## **SYNOPSIS:**

Recommend approval to proceed with actions to establish the Beaverdale Self-Supported Municipal Improvement District (SSMID). On August 27, 2012, the City Council received and filed a petition to establish the Beaverdale SSMID. The petition was referred to the Plan and Zoning Commission for preparation of an evaluative report and recommendation to be received by the City Council for the October 8, 2012 regular City Council meeting. The Commission's evaluative report on the merit and feasibility of establishing the Beaverdale SSMID and recommendation to establish the SSMID are attached. Staff recommends that Council receive and file the evaluative report and recommendation, set public hearing on approval of the SSMID for November 5, 2012 and direct staff to send certified notice of the public hearing to all property owners within the proposed Beaverdale SSMID boundary.

### **FISCAL IMPACT:**

Amount: Anticipated annual revenue of approximately \$10,850 (based on \$1.75/\$1,000 of assessed value).

Funding Source: A "Beaverdale SSMID" account will be established.

#### ADDITIONAL INFORMATION:

The purpose of the Beaverdale SSMID is to undertake the acquisition, construction, installation, operation and maintenance of streetscape improvements within the public rights-of-way of Beaver Avenue within the proposed district. These streetscape improvements consist of improved sidewalks, curbs and cross-walks, landscaping, planters, decorative lighting, utility relocation, traffic signage, and related pedestrian enhancements. The estimated maintenance costs have yet to be determined, but will be known as the final design phase is completed. The streetscape will be designed with the expectation that the maintenance costs shall not exceed the annual SSMID revenues.

The petition contains signatures from more than the required 25% of the owners of taxable property within the district. As of September 20, 2012, the petition has been signed by 62.5% of the owners of taxable property in the district (10 of 16 owners). The signatures also represent ownership of property with an assessed value of more than the required 25% of the assessed value of all taxable property in the District. As of September 20, 2012, the signatures represent property ownership with an assessed value of 62.3% of the total assessed value for taxable property in the District (\$3.863M of \$6.201M).

# PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: August 27, 2012

Roll Call Number: 12-1385

Action: Receipt of petitions to establish a Beaver Avenue Self-Support Municipal Improvement District (SSMID). Moved by Coleman to receive, file and refer to the City Plan and Zoning Commission for petitions to establish a Beaverdale Avenue Self-Supported Municipal Improvement District. Motion carried 7-0.

## **BOARD/COMMISSION ACTION(S):**

**Board:** Plan and Zoning Commission

Date: September 20, 2012

Resolution Number: N/A

<u>Action</u>: The Plan and Zoning Commission approved the evaluative report and recommended approval of the Beaver Avenue SSMID.

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Pursuant to Section 386.3(6) of the Iowa Code, the City Council must wait at least thirty (30) days after the public hearing is held before it may adopt an ordinance establishing the proposed SSMID. Staff anticipates that first reading of an ordinance to establish the proposed SSMID will be scheduled for December 17, 2012.

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