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|  <p style="text-align: center;">Council Communication Office of the City Manager</p> | Date: | January 14, 2013 |
| | Agenda Item No. | 24 |
| | Roll Call No. | <u>13-3300</u> |
| | Communication No. | <u>13-004</u> |
| | Submitted by: | Matthew A. Anderson, Assistant City Manager |

AGENDA HEADING:

Set date of public hearing on the proposed Fifth Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed Fifth Amendment to the SE AgriBusiness Urban Renewal Plan for the February 25, 2013 City Council meeting. The proposed amendment updates the urban renewal plan with information, as required by state law, relating to the provision of tax increment financial assistance approved by the City Council for the Helena Industries and Kemin Industries projects.

FISCAL IMPACT:

Amount: There is no direct fiscal impact related to the approval of the Fifth Amendment. The public activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text.

Funding Source: Each project has a specific fund code assigned.

ADDITIONAL INFORMATION:

More specifically, the proposed amendment provides for:

- Approving financial assistance in the form of tax increment revenues from the SE Agribusiness Urban Renewal Area for the Kemin Industries expansion project in the vicinity of 2100 Maury Street and the Helena Industries expansion project in the vicinity of Vandalia Road and S.E. 36th Street and adds these two projects to the newly-added “Appendix A – Approved Economic and Redevelopment Activities. “
- Supplements text relating to planning, administration and oversight.
- Updates the Financial Condition Report to reflect the approved projects and anticipated use of tax increment funds in the future.

PREVIOUS COUNCIL ACTION(S):

Date: December 17, 2012

Roll Call Number: [12-1968](#)

Action: [On](#) proposed Urban Renewal Agreement for the sale and redevelopment of 30 acres south of the 3600 block of Vandalia Road to Helena Industries, Inc. ([Council Communication No. 12-624](#)). Moved by Meyer to continue the public hearing until January 14, 2013 at 5:00 PM. Motion Carried 7-0.

Date: November 21, 2011

Roll Call Number: [11-2007](#)

Action: Items regarding SE Agribusiness Urban Renewal Area:

(A) [Plan](#) and Zoning Commission recommendation. Moved by Meyer to receive and file. Motion Carried 7-0.

(B) [Resolution](#) of Necessity. Moved by Meyer to adopt. Motion Carried 7-0.

(C) [Hearing](#) on 4th Amendment. ([Council Communication No. 11-720](#)). Moved by Meyer to adopt. Motion Carried 7-0.

(D) [First](#) consideration of ordinance to amend the TIF. Moved by Meyer that this ordinance be considered and given first vote for passage. Motion Carried 7-0.

Date: June 13, 2011

Roll Call Number: [11-1048](#)

Action: [Urban](#) Renewal Development Agreement with Kemin Industries, Inc. for expansion of World-wide Corporate Headquarters and Corporate Campus, 2100 Maury Street. ([Council Communication No. 11-391](#)). Moved by Meyer to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

This roll call directs additional related actions be undertaken before the scheduled public hearing on February 25, 2013:

- the required tax increment consultation meeting;
- publication of the public hearing notice;
- referral to the Urban Design Review Board for review and recommendation of the proposed amendment.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.