

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: April 8, 2013
	Agenda Item No. 25 Roll Call No. <u>13-0558</u> Communication No. <u>13-161</u> Submitted by: Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Resolution approving a Neighborhood Commercial Revitalization (NCR) Program Façade Grant Agreement in the amount of \$15,000 for renovations to 319 SW 5th Street, Des Moines, Iowa.

SYNOPSIS:

Resolution to approve grant document related to a \$15,000 NCR Façade Grant to Create 319, LLP, Craig Fritzjunker, Partner, 908 45th Street, Des Moines, Iowa; and Andre DeLong, Partner, 1141 Pinehurst Circle, Norwalk, Iowa (hereinafter collectively referred to as “Developer”), for façade renovations to 319 SW 5th Street, Des Moines. The NCR Façade Grant is a 1:1 matching grant not to exceed \$15,000 for building façade improvements. The Developer estimates total improvement costs at \$37,365.

FISCAL IMPACT:

Amount: \$15,000

Funding Source: The NCR Loan Program is part of the Community Development Block Grant (CDBG) funded Economic Development Financial Assistance Program administered by the City’s Office of Economic Development. The Façade Grant is disbursed on completion of work, documentation of costs and building inspection. Fiscal Year (FY) 2012-2013 Operating Budget, Fund SP020, Org CDD049900, Grant ID # CDBG2009049.

ADDITIONAL INFORMATION:

Craig Fritzjunker and Andre DeLong are partners in Create 319, a limited liability partnership that owns the building at 319 SW 5th Street, Des Moines. The building is a three-story, 31,944 square foot warehouse built in the early 1920’s. The owners propose to improve the property by doing internal and external renovations that will convert the mostly vacant building to multi-tenant commercial uses that will provide a variety of studio spaces marketed toward creative businesses and individuals. The improvements include replacing dock bay doors with windows, tuck pointing, painting, bringing entrances and fire escapes up to current City code, sidewalk repairs, and landscaping. The Developer has received contractor bids placing the renovation costs at \$37,363.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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