

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	May 6, 2013
	Agenda Item No.	MHGB5
	Roll Call No.	[]
	Communication No.	<u>13-208</u>
	Submitted by:	Douglas C. Romig, Housing Services Director

AGENDA HEADING:

Authorizing the Des Moines Municipal Housing Agency (DMMHA) to negotiate with Greater Des Moines Habitat for Humanity, Inc. for the disposition sale of 2021 Washington Avenue at 75% of Fair Market Value in the amount of \$13,500 with a five (5) year restrictive covenant.

SYNOPSIS:

Approving the sale of 2021 Washington Avenue to Greater Des Moines Habitat for Humanity, Inc. in the amount of \$13,500 (75% of Fair Market Value) with a five (5) year restrictive covenant.

FISCAL IMPACT:

Amount: \$13,500

Funding Source: Sale proceeds from Greater Des Moines Habitat for Humanity, Inc.; Disposed Homes; SP350; HSG021500, page 121.

ADDITIONAL INFORMATION:

The DMMHA received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Greater Des Moines Habitat for Humanity, Inc. an Iowa nonprofit corporation, has a history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA’s disposition plan. Greater Des Moines Habitat for Humanity, Inc. intends to rehab and sell this property for affordable homeownership for households earning less than 50% of median income guidelines.

PREVIOUS COUNCIL ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. ([Council Communication No. 03-499](#)). Moved by Vlassis to adopt. Motion carried 5-3.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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