 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	June 10, 2013
	Agenda Item No.	48
	Roll Call No.	<u>13-934</u>
	Communication No.	<u>13-283</u>
	Submitted by:	Jeb E. Brewer, P.E., City Engineer

AGENDA HEADING:

Hearing for vacation and conveyance of easement for use of air space over a segment of 8th Street between Park Street and Pleasant Street to Principal Life Insurance Company for \$6,550.

SYNOPSIS:

Recommend approval for vacation and conveyance of such easement to Principal Life Insurance Company, Ryan Carpenter, Assistant Director, Facilities Operations, 711 High Street, Des Moines, Iowa, 50309, for construction, operation and maintenance of a private enclosed pedestrian bridge connecting buildings located at 600 7th Street and 650 8th Street, for \$6,550. There is no known current or future public need for the air space proposed to be vacated and conveyed. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution.

FISCAL IMPACT:

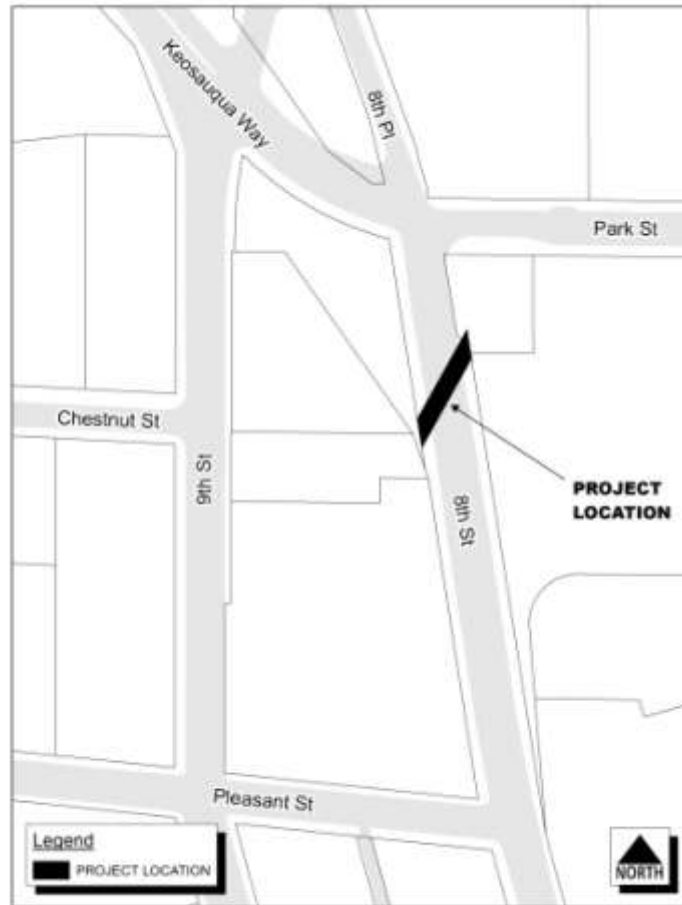
Amount: \$6,550 (Revenue)

Funding Source: Non-project related sale proceeds are used to support general operating budget expenses: Fund: SP767, Org: ENG980500

ADDITIONAL INFORMATION:

On May 20, 2013, by Roll Call No. 13-0795, the City Council received a recommendation from the City Plan and Zoning Commission that a portion of the air rights over a segment of 8th Street between Park Street and Pleasant Street be vacated to allow for a private enclosed pedestrian sky bridge that would cross diagonally within said air space.

Principal Life Insurance Company has offered the City of Des Moines the purchase price of \$6,550 for the vacation and purchase of an easement interest in such air space for construction, operation and maintenance of a 263-foot span of private enclosed pedestrian bridge over 8th Street to connect their properties at 600 7th Street (Corporate 4) and 650 8th Street (Corporate 2). The air space easement consists of approximately 2,615 square feet and the purchase price reflects the fair market value of the easement as currently estimated by the City's Real estate Division. Closing on the easement is subject to design and site plan approval in accordance with the terms of the development agreement between the City and Principal Life Insurance Company.



PREVIOUS COUNCIL ACTION(S):

Date: May 20, 2013

Roll Call Number: [13-0795](#) and [13-0796](#)

Action: [Regarding](#) request from Principal Financial Group for vacation of a portion of the air rights over a segment of 8th Street between Park and Pleasant Streets, to allow for a 263 foot span of private enclosed pedestrian bridge that would cross diagonally within the right-of-way connecting the buildings at 600 7th Street (Corporate 4) and 650 8th Street (Corporate 2). Moved by Hensley to receive, file and refer to the Engineering Department, Real Estate Division. Motion Carried 7-0.

(A) [Setting](#) date of hearing on vacation and conveyance of easement for use of air space over a segment of 8th Street between Park Street and Pleasant Street to Principal Life Insurance Company, \$6,550, (6-10-13). Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: City Plan and Zoning Commission

Date: May 16, 2013

Resolution Number: 11-2013-1.08

Action: Approval for vacation of a portion of the air rights over a segment of 8th Street between Park Street and Pleasant Street, to allow for a 263-foot span of private enclosed pedestrian bridge that would cross diagonally within the right-of-way, connecting the buildings located at 600 7th Street (Corporate 4) and 650 8th Street (Corporate 2).

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.