

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: June 10, 2013
	Agenda Item No. 29 Roll Call No. <u>13-905</u> Communication No. <u>13-288</u> Submitted by: Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Resolution approving application to the Des Moines Enterprise Zone Commission and the Iowa Economic Development Authority for Enterprise Zone benefits for the Home Opportunities Made Easy (HOME), Inc. housing project in the Enterprise Community Enterprise Zone.

SYNOPSIS:

HOME, Inc., Pamela S. Carmichael, Executive Director, 1111 9th Street, Suite 210, Des Moines, Iowa 50314, has presented an application for State of Iowa Enterprise Zone benefits for the construction of six (6) housing units; five (5) at 13th Street and Clark and one (1) at 1441 9th Street, in the Enterprise Community Enterprise Zone.

FISCAL IMPACT:

Amount: \$14,800 State of Iowa Sales Tax Rebate

Funding Source: State of Iowa Enterprise Zone Program. These are State of Iowa tax benefits and have no impact on the City of Des Moines general fund.

ADDITIONAL INFORMATION:

The HOME, Inc. project will provide five (5) permanent rental housing units to serve as supportive housing for homeless families with children. It will also provide one (1) single family home designed for homeownership. The project will bring much needed affordable housing to the area. Vacant land will be utilized, increasing the tax base and adding value to the neighborhoods.

PREVIOUS COUNCIL ACTION(S):

Date: April 22, 2013

Roll Call Number: [13-0649](#)

Action: [Home](#) loan and execution of contracts for \$378,000 with Home Opportunities Made Easy, Inc. (HOME) for construction of five (5) rental units at the intersection of 13th and Clark Streets. ([Council Communication No. 13-194](#))

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

The Des Moines Enterprise Zone Commission will meet June 13, 2013 to review the application. Recommendation will be forwarded to the Iowa Economic Development Authority.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.