

Council Communication

Office of the City Manager

Date:	June 24, 2013
Agenda Item No.	49
Roll Call No.	[]
Communication No.	<u>13-322</u>
Submitted by:	Jeb E. Brewer, P.E.,
	City Engineer

AGENDA HEADING:

Hearing for conveyance of City-owned property located at 1220 Creston Avenue to Third, L.L.C. for \$200.

SYNOPSIS:

Recommend approval for conveyance of City-owned property located at 1220 Creston Avenue to Third, L.L.C., Brian Kay, Managing Member, 2001 25th Street South, Saint Cloud, Minnesota 56301-9073 for \$200. This action is required by Iowa Law prior to making a final determination on the proposed sale by resolution. There is no current or anticipated public need for this property except for retention of a storm water and surface water flowage easement across the entire property. The conveyance of this property will help reduce the City's ownership of excess land.

FISCAL IMPACT:

Amount: \$200 (Revenue)

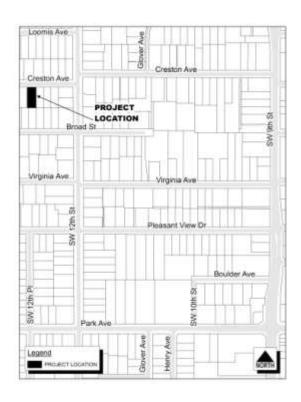
Funding Source: 2013-14 CIP, Storm Water Improvements, City-wide Storm Water Utility Projects,

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ADDITIONAL INFORMATION:

On August 23, 2010, by Roll Call No. 10-1364, City Council authorized voluntary acquisition of property located at 1220 Creston Avenue for the Creston Avenue Storm Water Improvements Project. The storm water improvements have been completed for this project and the property can be sold for side yard purposes only.

Third, L.L.C. is the owner of the adjoining property at 1216 Creston Avenue and has submitted an offer to purchase the above referenced property for \$200. The property to be conveyed consists of approximately 8,400 square feet and is being sold subject to a permanent easement for storm sewer and surface water flowage across the entire property. The buyer plans to incorporate the City-owned parcel with their existing property for residential side yard expansion. There is no current or future public need for this property and the purchase price of \$200 reflects the restricted use fair market value as currently estimated by the City's Real Estate Division.



PREVIOUS COUNCIL ACTION(S):

Date: June 10, 2013

Roll Call Number: 13-0893

<u>Action</u>: On conveyance of 1220 Creston Avenue to Third, LLC, subject to conditions \$200, (6-24-13). Moved by Hensley to adopt. Motion Carried 7-0.

Date: August 23, 2010

Roll Call Number: 10-1364

<u>Action</u>: <u>Authorizing</u> voluntary acquisition of 1220 Creston Avenue from Anthony and Lou Ann Lemmo for the Creston Avenue Storm Water Improvements project. (<u>Council Communication No. 10-533</u>) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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