	Date:	July 15, 2013
Council Communication	Agenda Item No.	56
	Roll Call No.	<u>13-1142</u>
	Communication No.	<u>13-372</u>
Office of the City Manager	Submitted by:	Phillip Delafield,
		Community
		Development Director

AGENDA HEADING:

Public Hearing regarding petition to continue and adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID).

SYNOPSIS:

The City Council shall hear all owners of property in the proposed district or residents of the City desiring to express their views. The City Council must wait at least 30 days after the public hearing has been held before it may adopt an ordinance to continue and adjust the boundaries of the self-supported municipal improvement district. Staff recommends that the Council close the public hearing and find that the petition and the district satisfy the applicable requirements imposed by Iowa Code Chapter 386. The Council should also direct staff to prepare an ordinance for consideration on August 26, 2013 to continue and adjust the boundaries of the Downtown Des Moines SSMID as described in the petition.

FISCAL IMPACT:

<u>Amount</u>: It is estimated that the amended district will generate approximately \$2,286,000 of SSMID revenue annually based upon current assessed values and a maximum annual levy of \$2.00 per \$1000 of assessed value.

Funding Source: FY2014 Operating Budget, SP862 FIN950700, page 99

ADDITIONAL INFORMATION:

On May 20, 2013, the City Council received, filed, and referred the petition to continue and adjust the boundaries of the Downtown Des Moines SSMID to the Plan and Zoning Commission for preparation of an evaluative report and recommendation. The Plan and Zoning Commission's evaluative report and recommendation to approve the SSMID were received and filed by the City Council on June 24, 2013, and the City Council set the date of public hearing for July 15, 2013. Notice of the public hearing was published in the Des Moines Register on July 3, 2013, and a copy of the notice was mailed by certified mail on June 28, 2013, to all owners of record of real property located within the proposed District as shown by the records of the Polk County Auditor.

The petition contains signatures from more than 25% of all owners of property within the proposed District. As of July 11, 2013, the petition has been signed by 39.2% of all owners of property within the district (396 of 1009 owners) representing ownership of 34% of all parcels within the district (960

of 2,823 parcels). The signatures also represent ownership of property with an assessed value of 25% or more of the assessed value of all of the property in the District. As of July 11, 2013, the signatures represent ownership of property with an assessed value of 77.2% of the assessed value of all property in the District (\$952,607,230 of \$1,233,529,270).

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: June 24, 2013

Roll Call Number: 13-0981 and 13-0982

<u>Action</u>: <u>On</u> petition to continue and adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID), (7-15-13). Moved by Hensley to adopt. Motion Carried 7-0.

(A) <u>Communication</u> from Plan and Zoning Commission. Moved by Hensley to receive and file the report and recommendation of the Plan and Zoning Commission. Motion Carried 7-0.

<u>Date</u>: May 20, 2013

Roll Call Number: 13-0823

<u>Action</u>: <u>Receive</u> and file petition to continue and to adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID) and to refer to the Plan and Zoning Commission for report and recommendation. Moved by Hensley to receive, file and refer the Petition to the City Plan and Zoning Commission for preparation of an evaluative report on the merit and feasibility of continuing, expanding and contracting the Downtown SSMID and to make recommendations with respect to the project. The Commission is further requested to submit its report and recommendation for receipt by the City Council at its regular meeting on June 24, 2013. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: June 6, 2013

Resolution Number: N/A

<u>Action</u>: Motion to approve the evaluative report and petition to continue and adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID). Motion carried 11-0-1 (Ted Irvine abstained).

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

First Reading of an Ordinance establishing the Ingersoll Grand SSMID on August 26, 2013.

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