

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: August 26, 2013
	Agenda Item No. MHGB2 Roll Call No. <u>13-1298</u> Communication No. <u>13-424</u> Submitted by: Douglas C. Romig, Housing Services Director

AGENDA HEADING:

Accepting Greater Iowa Housing Assistance Corporation (GIHAC) reporting requirements to the U.S. Department of Housing and Urban Development (HUD) regarding a grant to Central Iowa Shelter and Services and approving acceptance of remaining grant fund balance.

SYNOPSIS:

Approval for the Des Moines Municipal Housing Agency (DMMHA) to assume the HUD Grant Fund reporting requirements from the GIHAC and accepting the remaining grant fund balance to pay for the same.

FISCAL IMPACT:

Amount: \$2,480.12

Funding Source: Greater Iowa Housing Assistance Corporation grant funds. FY14 Operating Budget; Central Office; SP350; HSG029000; page 126.

ADDITIONAL INFORMATION:

The GIHAC was incorporated on June 15, 1982 as an Iowa non-profit to relieve the shortage of decent, safe, and sanitary housing for persons of low-income. The funding for this entity was derived through a Refunding Agreement of federal bonds issued by HUD between the DMMHA and HUD.

In March of 2000, the DMMHA executed a Memorandum of Agreement appointing the DMMHA director as the executive director of GIHAC and agency staff to provide all administrative services required by GIHAC to conduct their routine business affairs.

On December 13, 2010, by GIHAC Resolution No. 10-03, the GIHAC Board approved a grant of \$700,000 to Central Iowa Shelter and Services for single room occupancy efficiency units. As a requirement of the HUD funds, certificate reports must be submitted at the end of the 3rd, 6th and 10th year from the anniversary date of occupancy. These reports confirm unit inspections and verify the units were leased to low-income persons (50% of area medium income).

With the last grant award, GIHAC has an ending fund balance of \$2,480.12 and all GIHAC creditors have been paid. With the initial funding source being depleted, the GIHAC Board voted on Monday, August 19, 2013, to approve a resolution transferring the HUD grant fund requirements to the DMMHA and to transfer the remaining fund balance of \$2,480.12 to DMMHA to pay for the required reporting

from this grant fund award to Central Iowa Shelter and Services. Upon acceptance of the HUD certified reporting requirements by the Municipal Housing Governing Board, the GIHC shall dissolve.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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