	Date:	August 26, 2013
Council Communication	Agenda Item No.	42
	Roll Call No.	<u>13-1352</u>
	Communication No.	<u>13-425</u>
Office of the City Manager	Submitted by:	Phillip Delafield,
		Community
		Development Director

AGENDA HEADING:

First reading of an ordinance to continue and adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID).

SYNOPSIS:

Staff has prepared an ordinance to continue and adjust the boundaries of the Downtown Des Moines SSMID as described in the petition. Staff recommends approval of the ordinance.

FISCAL IMPACT:

<u>Amount</u>: It is estimated that the amended district will generate approximately \$2,286,000 of SSMID revenue annually based upon current assessed values and a maximum annual levy of \$2.00 per \$1000 of assessed value.

<u>Funding Source</u>: The existing Downtown Des Moines SSMID revenue account is SP862 FIN950700 found on page 99 of the FY2014 Operating Budget.

ADDITIONAL INFORMATION:

On May 20, 2013, the City Council received, filed, and referred the petition to continue and adjust the boundaries of the Downtown Des Moines SSMID to the Plan and Zoning Commission for preparation of an evaluative report and recommendation. The Plan and Zoning Commission's evaluative report and recommendation to approve the SSMID were received and filed by the City Council on June 24, 2013, and the City Council set the date of public hearing for July 15, 2013. Notice of the public hearing was published in the Des Moines Register on July 3, 2013, and a copy of the notice was mailed by certified mail on June 28, 2013, to all owners of record of real property located within the proposed District as shown by the records of the Polk County Auditor.

After holding a public hearing on July 15, 2013, the City Council voted 7-0 to close the public hearing on the petition to continue and adjust the boundaries of the Downtown Des Moines SSMID. The City Council directed staff to prepare an ordinance for consideration on August 26, 2013, to continue and adjust the boundaries of the Downtown Des Moines SSMID as described in the petition.

Pursuant to Iowa Code §386.3(6), at least 30 days have passed since the public hearing was held regarding the Downtown Des Moines SSMID. Six (6) affirmative votes are required to adopt the ordinance pursuant to Iowa Code §386.3(7).

As of August 19, 2013, the petition supporting continuation and adjustment of the boundaries for the Downtown Des Moines SSMID has been signed by 39.25% of property owners representing 77.23% of the assessed value within proposed SSMID boundary.

PREVIOUS COUNCIL ACTION(S):

Date: July 15, 2013

Roll Call Number: 13-1142

<u>Action</u>: <u>On</u> petition to continue and adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District, (SSMID). (<u>Council Communication No. 13-372</u>) Moved by Hensley to adopt. Motion Carried 7-0.

<u>Date</u>: June 24, 2013

Roll Call Number: <u>13-0981</u> and <u>13-0982</u>

<u>Action</u>: <u>On</u> petition to continue and adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID), (7-15-13). Moved by Hensley to adopt. Motion Carried 7-0.

(A)<u>Communication</u> from Plan and Zoning Commission. Moved by Hensley to receive and file the report and recommendation of the Plan and Zoning Commission. Motion Carried 7-0.

<u>Date</u>: May 20, 2013

Roll Call Number: 13-0823

<u>Action</u>: <u>Receive</u> and file petition to continue and to adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID) and to refer to the Plan and Zoning Commission for report and recommendation. Moved by Hensley to receive, file and refer the Petition to the City Plan and Zoning Commission for preparation of an evaluative report on the merit and feasibility of continuing, expanding and contracting the Downtown SSMID and to make recommendations with respect to the project. The Commission is further requested to submit its report and recommendation for receipt by the City Council at its regular meeting on June 24, 2013. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: June 6, 2013

Resolution Number: N/A

<u>Action</u>: Motion to approve the evaluative report and petition to continue and adjust the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID). Motion carried 11-0-1 (Ted Irvine abstained).

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Second Reading of an Ordinance to continue and adjust the boundaries of the Downtown Des Moines SSMID on September 9, 2013 unless waived by City Council (requires 6/7th vote).

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