

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: August 26, 2013
	Agenda Item No. MHGB3B Roll Call No. <u>13-1300</u> Communication No. <u>13-439</u> Submitted by: Douglas C. Romig, Housing Services Director

AGENDA HEADING:

Authorization for the City Manager to release mortgage and related security instruments for Kimberly A. Ross (n/k/a Kimberly A. Tenborg), 2950 State Avenue, 5(h) Affordable Homeownership Program.

SYNOPSIS:

Recommend Municipal Housing Governing Board approval for the Des Moines Municipal Housing Agency to reduce the term and release the second mortgage and security instruments for Kimberly A. Ross, n/k/a/ Kimberly A. Tenborg.

FISCAL IMPACT:

Amount: \$50.00 processing fee for Second Mortgage term reduction

Funding Source: 2013-2014 Operating Budget: Housing Services Department – 5h Homeownership SP350 HSG021600, Page 122

ADDITIONAL INFORMATION:

Kimberly A. Ross (n/k/a Kimberly A. Tenborg) has successfully completed the program requirements of the Municipal Housing Agency’s 5(h) Affordable Homeownership Program and requirements for the early forgiveness of the term of the second mortgage. She currently has a seven (7) year forgivable second mortgage in the amount of \$29,040 with the Des Moines Municipal Housing Agency. However, since she has lived in the home for more than seven (7) years and has completed program requirements, City Legal has prepared a Release and Satisfaction of the Second Mortgage and staff is requesting authorization to execute and record the document.

At the July 23, 2012 Municipal Housing Governing Board meeting the Board suggested letters be sent on behalf of the City Council to new owners notifying them of City services and available programs. A letter will be sent.

PREVIOUS COUNCIL ACTION(S):

Date: August 7, 2006

Roll Call Number: [06-1536](#)

Action: [Approval](#) of conveyance of 2950 State Avenue, City-owned Municipal Housing Agency Property pursuant to Affordable Home Ownership Program. ([Council Communication No. 06-503](#)) Moved by Mahaffey to adopt. Motion Carried 7-0.

Date: May 3, 2004

Roll Call Number: 04-868

Action: Approval of Policy for the Reduction of the Term of Forgivable Second 5h Homeownership Mortgage. ([Council Communication No. 04-213](#)) Moved by Vlassis to approve. Motion Carried 6-2.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.