

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: October 7, 2013
	Agenda Item No. MHGB2 Roll Call No. <u>13-1525</u> Communication No. <u>13-508</u> Submitted by: Douglas C. Romig, Housing Services Director

AGENDA HEADING:

Authorizing Des Moines Municipal Housing Agency (DMMHA) to submit Disposition application to the U.S. Department of Housing and Urban Development (HUD) for excess property located at 1201 Crocker Street.

SYNOPSIS:

Authorizing DMMHA to submit Disposition application to HUD for excess property located at 1201 Crocker Street for redevelopment purposes.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

DMMHA received a request to acquire a vacant parking lot at 1201 Crocker Street from Owen Crist. DMMHA has determined that this parcel is excess property and recommends submitting a Disposition application to HUD to obtain approval to sell this parcel of land.

Since DMMHA is not a developer and the City is working towards improving the downtown entrance corridor along Keo Way, staff is recommending consideration of selling this parcel to the City of Des Moines' Economic Development Division to manage future development opportunities at this site.

Upon HUD approval, a formal purchase agreement for Fair Market Value can be conducted between DMMHA and the City of Des Moines.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Consideration of acquiring the parcel at 1201 Crocker Street for economic development purposes.

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